

Balance Sheet

31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Investments in subsidiaries	16	53,819	53,819
Long term investments	18	98	107
		53,917	53,926
CURRENT ASSETS			
Due from subsidiaries	16	322,543	315,344
Tax recoverable		196	–
Prepayments and other receivables		127	124
Cash and cash equivalents	21	327	256
		323,193	315,724
CURRENT LIABILITIES			
Due to subsidiaries	16	36,608	27,811
Accrued liabilities		630	405
		37,238	28,216
NET CURRENT ASSETS			
		285,955	287,508
		339,872	341,434
CAPITAL AND RESERVES			
Issued capital	25	39,956	39,956
Reserves	27(b)	281,536	283,098
Proposed final dividend	12	18,380	18,380
		339,872	341,434

TAI Tak Fung, Stephen
Director

YIP Wai Keung
Director