

Consolidated Cash Flow Statement 綜合現金流量表

For the year ended 28 February 2003 截至2003年2月28日止年度
(Expressed in Hong Kong dollars) (以港元列示)

		2003 \$'000 千元	2002 \$'000 千元
Operating activities	經營活動		
Loss from ordinary activities before taxation	除稅前正常活動虧損	(48,214)	(34,449)
Adjustment for:	調整項目：		
– Finance costs	– 財務費用	12,239	19,637
– Cost of financial restructuring	– 財務重組費用	4,905	13,522
– Loss/(gain) on disposal and revaluation of properties	– 出售及重估物業虧損／(收益)	1,886	(6,226)
– Gain on disposal of associate	– 出售聯營公司收益	–	(2,194)
– Provision for diminution in value of investment in securities and associate	– 證券投資及聯營公司減值撥備	1,051	629
– Share of loss of associate	– 應佔聯營公司虧損	–	2
– Impairment loss on properties held for sale	– 待售物業減值虧損	910	146
– Loss on disposal of fixed assets	– 出售固定資產虧損	1,304	631
– Impairment loss on fixed assets	– 固定資產減值虧損	343	–
– Depreciation	– 折舊	12,957	16,472
– Interest income	– 利息收入	(200)	(819)
– Foreign exchange loss/(gain)	– 匯兌虧損／(收益)	615	(2,836)
Operating (loss)/profit before changes in working capital	營運資金變動前經營(虧損)／盈利	(12,204)	4,515
Decrease/(increase) in inventories	存貨減少／(增加)	50,234	(8,602)
Decrease in trade and other receivables	應收賬款及其他應收款減少	36,298	52,752
Increase in trade and other payables	應付賬款及其他應付款增加	2,778	41,857
Decrease in amounts due to minority shareholders	應付少數股東款項減少	(900)	(4,275)
Increase/(decrease) in employee benefit obligations	僱員福利義務增加／(減少)	2,721	(15)
Cash generated from operations	經營業務產生的現金	78,927	86,232
Tax paid	已付稅項：		
– Hong Kong Profits Tax paid	– 已付香港利得稅	(402)	(716)
– Overseas tax paid	– 已付海外稅項	(572)	–
Net cash from operating activities	經營活動所得的現金淨額	77,953	85,516

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	Note 附註	2003 \$'000 千元	2002 \$'000 千元
Investing activities	投資活動		
Payment for purchase of fixed assets	支付購入固定資產的付款	(7,940)	(7,154)
Decrease in pledged bank deposits	已抵押銀行存款減少	—	484
Repayment from associates	聯營公司償還款項	—	73
Proceeds from sale of fixed assets	出售固定資產所得款項	5	260
Net proceeds from sale of properties held for sale	出售待售物業所得淨款項	1,363	39,795
Interest received	已收利息	200	819
Proceeds from disposal of associate	出售聯營公司所得款項	—	6,252
Dividend received from associate	已收聯營公司股息	—	21
Net cash (used in)/generated from investing activities	投資活動(所用)／產生的現金淨額	(6,372)	40,550
Financing activities	融資活動		
Repayment of advances from minority interests	償還少數股東墊款	(7,908)	(10,244)
Repayment of bank loans	償還銀行貸款	(28,237)	(70,768)
Interest paid	已付利息	(17,006)	(18,062)
Payment of cost of financial restructuring	支付財務重組費用的付款	(16,009)	(14,176)
Capital contribution from minority shareholders	少數股東資本投入	693	—
Dividend paid to minority shareholders	已付少數股東利息	(1,564)	(6,698)
Net cash used in financing activities	融資活動所用的現金淨額	(70,031)	(119,948)
Increase in cash and cash equivalents	現金及現金等價物增加	1,550	6,118
Cash and cash equivalents at 1 March	於3月1日的現金及現金等價物	47,290	41,442
Effect of foreign exchange rates changes	外幣匯率變動的影響	100	(270)
Cash and cash equivalents at 28 February	於2月28日的現金及現金等價物	48,940	47,290

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The notes on pages 38 to 99 form part of these financial statements.

第38至第99頁的附註屬本財務報表的一部分。