

Consolidated Cash Flow Statement

For the year ended 31 March 2003

	<i>Note</i>	<i>HK\$'000</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Net cash (used in)/from operating activities	22(a)		(16,731)	7,158
Cash flows from investing activities				
Acquisition of a subsidiary	22(b)	(119,998)		(12,000)
Purchases of fixed assets		(393)		(426)
Disposals of fixed assets		27,046		6,888
Disposal of subsidiaries		—		4,630
Net cash used in investing activities			(93,345)	(908)
Cash flow from financing activities				
Bank loans, secured		—		(2,596)
Increase in other receivable		(19,979)		—
Issue of ordinary share capital		—		142,735
Net cash (used in)/from financing activities			(19,979)	140,139
Net (decrease)/increase in cash and cash equivalents			(130,055)	146,389
Cash and cash equivalents at the beginning of year			149,957	3,568
Cash and cash equivalents at the end of year			19,902	149,957
Analysis of the balances of cash and cash equivalents				
Cash and bank balances			3,902	14,933
Time deposit, unpledged			16,000	135,024
			19,902	149,957

The annexed notes form an integral part of these financial statements.