

# Consolidated Income Statement

For the year ended 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	4	225,498	526,927
Cost of sales		(182,487)	(505,940)
Gross profit		43,011	20,987
Other operating income	5	1,808	4,596
Administrative expenses		(25,964)	(18,160)
Other operating expenses		(812)	(909)
Profit from operations	6	18,043	6,514
Finance costs	7	(15)	(820)
Share of results of an associate		1,946	2,098
Share of results of jointly controlled entities		(743)	(416)
Profit before taxation		19,231	7,376
Taxation	8	(11,627)	(526)
Profit before minority interest		7,604	6,850
Minority interest		(186)	(127)
Net profit for the year		7,418	6,723
Earnings per share	9		
Basic and diluted		2.98 cents	2.70 cents