

Consolidated Balance Sheet

At 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	10	11,675	14,059
Interest in an associate	12	6,937	6,610
Interests in jointly controlled entities	13	8,531	9,274
		27,143	29,943
Current assets			
Amounts due from customers for contract work	14	160,594	211,841
Trade and other debtors, deposits and prepayments	15	272,755	363,228
Retention money receivable		57,651	78,676
Investment in securities	16	47,241	–
Bank balances and cash		58,235	55,875
		596,476	709,620
Current liabilities			
Amounts due to customers for contract work	14	3,619	13,555
Creditors, deposits and accruals	17	446,429	537,996
Retention money payable		88,751	118,477
Tax payable		7,217	–
Obligations under finance leases	18	–	60
Unsecured bank overdraft		–	3
		546,016	670,091
Net current assets		50,460	39,529
Total assets less current liabilities		77,603	69,472
Non-current liability			
Deferred taxation	23	527	–
Minority interest		678	492
		76,398	68,980
Capital and reserves			
Share capital	20	24,900	24,900
Reserves	21	51,498	44,080
		76,398	68,980

The financial statements on pages 18 to 40 were approved and authorised for issue by the Board of Directors on 16th July, 2003 and are signed on its behalf by:

KUOK HOI SANG

Director

TAM KWOK WING

Director