

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	379,867	459,431
Cost of sales		(366,659)	(458,961)
Gross profit		13,208	470
Other revenue and gains	5	20,195	11,960
Administrative expenses		(38,457)	(35,299)
Other operating expenses, net		7,413	(15,394)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	2,359	(38,263)
Finance costs	7	(96)	(488)
Share of profits and losses of:			
Jointly-controlled entities		2,738	4,347
Associates		(4)	(4)
PROFIT/(LOSS) BEFORE TAX		4,997	(34,408)
Tax	9	316	668
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		5,313	(33,740)
Minority interests		(1,134)	4,398
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	10	4,179	(29,342)
EARNINGS/(LOSS) PER SHARE	11		
Basic		HK1.45 cents	HK(10.21) cents
Diluted		N/A	N/A