

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

	Reserves						Total
	Issued share capital	Share premium account	Contributed surplus	Asset revaluation reserve	Investment property revaluation reserve	Accumulated losses	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2001	28,750	166,405	1,781	18,270	4,649	(78,566)	141,289
Surplus on revaluation	–	–	–	2,777	–	–	2,777
Deficit on revaluation	–	–	–	(2,719)	–	–	(2,719)
Surplus on revaluation shared by minority interests	–	–	–	(29)	–	–	(29)
Net gains not recognised in the profit and loss account	–	–	–	29	–	–	29
Net loss for the year	–	–	–	–	–	(29,342)	(29,342)
Release of asset revaluation reserve upon disposal of fixed assets	–	–	–	(1,961)	–	1,961	–
At 31 March 2002 and 1 April 2002	28,750	166,405*	1,781*	16,338*	4,649*	(105,947)*	111,976
Surplus on revaluation	–	–	–	2,543	–	–	2,543
Deficit on revaluation	–	–	–	(1,071)	–	–	(1,071)
Surplus on revaluation shared by minority interests	–	–	–	(4)	–	–	(4)
Net gains not recognised in the profit and loss account	–	–	–	1,468	–	–	1,468
Net profit for the year	–	–	–	–	–	4,179	4,179
Release of asset revaluation reserve upon disposal of fixed assets	–	–	–	(702)	–	702	–
Release of asset revaluation reserve upon disposal of fixed assets shared by minority interests	–	–	–	–	–	(5)	(5)
At 31 March 2003	28,750	166,405*	1,781*	17,104*	4,649*	(101,071)*	117,618

	Reserves						Total
	Issued share capital	Share premium account	Contributed surplus	Asset revaluation reserve	Investment property revaluation reserve	Accumulated losses	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Reserves retained by:							
Company and subsidiaries	28,750	166,405	1,781	17,104	4,649	(106,261)	112,428
Jointly-controlled entities	–	–	–	–	–	5,203	5,203
Associates	–	–	–	–	–	(13)	(13)
At 31 March 2003	28,750	166,405	1,781	17,104	4,649	(101,071)	117,618
Reserves retained by:							
Company and subsidiaries	28,750	166,405	1,781	16,338	4,649	(108,403)	109,520
Jointly-controlled entities	–	–	–	–	–	2,465	2,465
Associates	–	–	–	–	–	(9)	(9)
At 31 March 2002	28,750	166,405	1,781	16,338	4,649	(105,947)	111,976

* These reserve accounts comprise the consolidated reserves of HK\$88,868,000 (2002: HK\$83,226,000) in the consolidated balance sheet.