

Consolidated Profit and Loss Account

FOR THE YEAR ENDED 31 MARCH 2003

| | Note | 2003 HK\$'000 | 2002 HK\$'000 |
|--|------|------------------|------------------|
| Turnover | 2 | 2,512,363 | 2,117,592 |
| Cost of sales | | (2,248,324) | (1,896,710) |
| Gross profit | | 264,039 | 220,882 |
| Other revenues | 2 | 4,744 | 7,107 |
| Selling expenses | | (98,899) | (79,564) |
| Administrative expenses | | (71,786) | (62,120) |
| Other operating expenses | | (9,859) | (18,507) |
| Operating profit | 3 | 88,239 | 67,798 |
| Finance costs | 4 | (39,428) | (40,410) |
| Share of profits of associated companies | | 146 | – |
| Profit before taxation | | 48,957 | 27,388 |
| Taxation | 5 | (9,834) | (3,518) |
| Profit attributable to shareholders | 6 | 39,123 | 23,870 |
| Dividends | 7 | 12,878 | 6,439 |
| Basic earnings per share | 8 | HK9.1 cents | HK5.6 cents |