

Consolidated Income Statement

For the year ended 31 March 2003

(Expressed in Hong Kong dollars)

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Turnover	4	24,427	113,318
Cost of sales		(15,282)	(53,648)
Gross profit		9,145	59,670
Other revenue	4	55	154
Selling expenses		(304)	(364)
Administrative expenses		(12,797)	(5,588)
(Loss)/Profit from operations	6	(3,901)	53,872
Finance costs	7	(6,000)	(846)
(Loss)/Profit before taxation		(9,901)	53,026
Taxation	9	–	(24,241)
(Loss)/Profit before minority interests		(9,901)	28,785
Minority interests		236	(1,019)
Net (loss)/profit attributable to shareholders	11, 29	(9,665)	27,766
(Loss)/Earnings per share – basic, in cents	8	(1.21)	4.14

All of the Group's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.