

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

	Reserves									Total HK\$'000
	Issued capital HK\$'000	Share premium account HK\$'000	Statutory reserve HK\$'000	Enterprise development fund HK\$'000	Exchange fluctuation reserve HK\$'000	Goodwill reserve HK\$'000	Capital reserve HK\$'000	Retained profits/ (accumulated loss) HK\$'000	Total reserves HK\$'000	
At 1 April 2001	57,825	73,525	599	600	(99)	(28,550)	340	110,683	157,098	214,923
Issue of shares	73,427	43,021	-	-	-	-	-	-	43,021	116,448
Share issue expenses	-	(3,342)	-	-	-	-	-	-	(3,342)	(3,342)
Impairment of goodwill remaining eliminated against consolidated reserves	-	-	-	-	-	12,469	-	-	12,469	12,469
Net loss for the year	-	-	-	-	-	-	-	(63,395)	(63,395)	(63,395)
At 31 March 2002 and at 1 April 2002	131,252	113,204	599	600	(99)	(16,081)	340	47,288	145,851	277,103
Open offer of shares (note 29(a))	43,751	-	-	-	-	-	-	-	-	43,751
Bonus issue of shares (note 29(b))	131,253	(110,117)	-	-	-	-	-	(21,136)	(131,253)	-
Share issue expenses	-	(3,087)	-	-	-	-	-	-	(3,087)	(3,087)
Realised upon disposal of subsidiaries	-	-	-	-	21	-	-	-	21	21
Net loss for the year	-	-	-	-	-	-	-	(263,410)	(263,410)	(263,410)
At 31 March 2003	<u>306,256</u>	<u>-</u>	<u>599</u>	<u>600</u>	<u>(78)</u>	<u>(16,081)</u>	<u>340</u>	<u>(237,258)</u>	<u>(251,878)</u>	<u>54,378</u>
Retained by:										
Company and subsidiaries	306,256	-	599	600	(78)	(16,081)	340	(229,998)	(244,618)	61,638
Associates	-	-	-	-	-	-	-	(7,260)	(7,260)	(7,260)
At 31 March 2003	<u>306,256</u>	<u>-</u>	<u>599</u>	<u>600</u>	<u>(78)</u>	<u>(16,081)</u>	<u>340</u>	<u>(237,258)</u>	<u>(251,878)</u>	<u>54,378</u>
Company and subsidiaries	131,252	113,204	599	600	(99)	(16,081)	340	53,819	152,382	283,634
Associates	-	-	-	-	-	-	-	(6,531)	(6,531)	(6,531)
At 31 March 2002	<u>131,252</u>	<u>113,204</u>	<u>599</u>	<u>600</u>	<u>(99)</u>	<u>(16,081)</u>	<u>340</u>	<u>47,288</u>	<u>145,851</u>	<u>277,103</u>