

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

		Issued share capital	Share premium account	Contributed surplus	Goodwill on acquisition (note 16)	Capital redemption reserve	Accumulated losses	Total
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2001		31,688	475,177	32,080	(197,398)	654	(141,697)	200,504
Issue of shares	27	825	4,390	–	–	–	–	5,215
Repurchase of own shares	27	(278)	(1,119)	–	–	278	(278)	(1,397)
Net loss for the year		–	–	–	–	–	(34,760)	(34,760)
At 31 March 2002 and at 1 April 2002		32,235	478,448	32,080	(197,398)	932	(176,735)	169,562
Rights issue	27	19,341	9,670	–	–	–	–	29,011
Share issue expenses		–	(1,677)	–	–	–	–	(1,677)
Redemption of convertible note payable	27	1,631	7,908	–	–	–	–	9,539
Capital reduction	27	(52,143)	–	52,143	–	–	–	–
Transfer from share premium account	27	–	(120,000)	120,000	–	–	–	–
Impairment of goodwill remaining eliminated against consolidated reserves	29(a)	–	–	–	150,000	–	–	150,000
Net loss for the year		–	–	–	–	–	(239,675)	(239,675)
At 31 March 2003		<u>1,064</u>	<u>374,349</u>	<u>204,223</u>	<u>(47,398)</u>	<u>932</u>	<u>(416,410)</u>	<u>116,760</u>