

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	99	248
Interests in subsidiaries	17	140,071	293,306
		<u>140,170</u>	<u>293,554</u>
<b>CURRENT ASSETS</b>			
Due from a subsidiary	17	10,000	–
Prepayments, deposits and other receivables		766	687
Short term investments	21	15,139	69,679
Cash and cash equivalents	22	3,048	684
		<u>28,953</u>	<u>71,050</u>
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		2,901	5,034
Convertible note payable	24	–	11,740
		<u>2,901</u>	<u>16,774</u>
<b>NET CURRENT ASSETS</b>			
		<u>26,052</u>	<u>54,276</u>
		<u>166,222</u>	<u>347,830</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	1,064	32,235
Reserves	29	165,158	315,595
		<u>166,222</u>	<u>347,830</u>

**Bernard Pouliot**  
Director

**Kenneth Lam Kin Hing**  
Director