

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	610,774	201,996
Cost of sales		<u>(529,930)</u>	<u>(226,730)</u>
Gross profit/(loss)		80,844	(24,734)
Other revenue and gains		7,973	14,701
Marketing and selling costs		(3,265)	(300)
Administrative expenses		(33,771)	(25,443)
Other operating expenses, net		<u>(13,178)</u>	<u>(438,083)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	38,603	(473,859)
Finance costs	7	(14,037)	(17,900)
Share of profits and losses of jointly-controlled entities		<u>(8)</u>	<u>(2,362)</u>
PROFIT/(LOSS) BEFORE TAX		24,558	(494,121)
Tax	10	<u>(18,577)</u>	<u>(5,345)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		5,981	(499,466)
Minority interests		<u>(70)</u>	<u>(41)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>5,911</u>	<u>(499,507)</u>
EARNINGS/(LOSS) PER SHARE – Basic	12	<u>0.58 cents</u>	<u>(49.76) cents</u>
EARNINGS/(LOSS) PER SHARE – Diluted	12	<u>Not applicable</u>	<u>Not applicable</u>