

CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Total shareholders' equity at 1 April		1,475,136	1,909,848
Issue of shares, including share premium		—	61,440
Share issue expenses	30	—	(1,560)
Deficit on revaluation of investment properties	30	—	(2,000)
Revaluation reserve eliminated upon transfer of properties held for development to properties under development	30	—	(782)
Revaluation reserve eliminated shared by minority shareholders upon transfer of properties held for development to properties under development	30	—	157
Net losses not recognised in the profit and loss account		—	(2,625)
Transfer of revaluation deficit to the profit and loss account upon disposal of an investment property	30	—	7,540
Net profit/(loss) for the year		5,911	(499,507)
Total shareholders' equity at 31 March		1,481,047	1,475,136