Particulars of the Group's investment properties and properties under development as at March 31, 2003, are as follows:

INVESTMENT PROPERTIES

	Location	Purpose	Floor area sq.ft.	Car parking	Group's interest %
1.	4th Floor, China Insurance Group Building, 141 Des Voeux Road Central, Central, Hong Kong	Commercial	14,505 (G)	_	100
2.	Ground Floor, 474-476 Lockhart Road, and Shop G on Ground Floor, Pun Tak Building, 478-484 Lockhart Road Causeway Bay, Hong Kong	Commercial	2,276 (S)	_	100
3.	Ground Floor and 1st Floor of 46 Leighton Road and Ground Floor of 44 and 48 Leighton Road, Lai Chi Building Causeway Bay, Hong Kong	Commercial	4,391 (S)	_	100
4.	4/6th shares of Ground Floor Area Marked Green and including Parking Space Nos. L5 and P4 Ground Floor, Sandoz Centre, 178-182 Texaco Road, Tsuen Wan, New Territories	Industrial		2	100

INVESTMENT PROPERTIES (continued)

	Location	Purpose	Floor area sq.ft.	Car parking	Group's interest %
5.	103 Belcher's Street, Kennedy Town, Hong Kong	Commercial/ Residential	5,669 (G)	_	100
6.	7th Floor and Car Parking Spaces Nos.370 & 371 on 3rd Floor, Yat Chau International Plaza, 118 Connaught Road West, Sheung Wan, Hong Kong	Commercial	13,265 (G)	2	100
7.	Units 1 to 4 on 12th Floor, Wing Yip Commercial Building 65-71 Yen Chow Street, Shamshuipo, Kowloon	Commercial	783 (S)	_	100
8.	Carpark Nos. 8-11 and 20 on Ground Floor, Kwong Sang Hong Building, Blocks C and D, 188 Wanchai Road, Wanchai, Hong Kong	Carparks	_	5	100
9.	Carpark Nos. 1-7, 23, 23A, 24 and 24A on Ground Floor, Kwong Sang Hong Building, Blocks C and D, 188 Wanchai Road, Wanchai, Hong Kong	Carparks	_	11	100

INVESTMENT PROPERTIES (continued)

	Location	Purpose	Floor area sq.ft.	Car parking	Group's interest
10.	3rd Floor, Amber Commercial Building, 70-74 Morrison Hill Road, Wanchai, Hong Kong	Commercial	5,165 (S)	_	100
11.	Unit 901 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong	Commercial	2,324 (G)	_	100
12.	Unit 1206 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong	Commercial	1,431 (G)	_	100
13.	Unit 1701 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong	Commercial	2,178 (G)	_	100
14.	Unit 2001 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong	Commercial	2,178 (G)	_	100
15.	Unit 2101 Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong	Commercial	2,178 (G)	_	100
16.	Emperor Plaza, 55 Chung On Street, Tsuen Wan, New Territories	Commercial/ Residential	197,809 (G)	_	100

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INVESTMENT PROPERTIES (continued)

	Location	Purpose	Floor area sq.ft.	Car parking	Group's interest %
17.	Flat A, 16th Floor, Block 7 and Carpark No.215, Basement 1, Cavendish Heights, 33 Perkins Road, Jardine's Lookout Hong Kong	Residential	1,907 (G)	1	100
18.	Shop A on Ground Floor, Mon Hing Factory Building, 97 Belcher's Street, Kennedy Town, Hong Kong	Industrial	4,250 (S)	_	100
19.	Ground Floor and 1st Floor Hong Kong Chinese Bank Causeway Bay Centre 42-44 Yee Wo Street, Causeway Bay, Hong Kong	Commercial	2,881 (S)	_	100
20.	Ground Floor and 1st Floor 523 Lockhart Road, Causeway Bay, Hong Kong	Commercial	1,060 (S)	_	100
21.	Shops on Basement One and Two, G/F - 4/F, Carparking Spaces on B2, Commercial Units on 23/F - 29/F, Emperor Group Centre, Wanchai, Hong Kong	Commercial	146,901 (G)	34	100

INVESTMENT PROPERTIES (continued)

	Location	Purpose	Floor area sq.ft.	Car parking	Group's interest %
22.	3 Shek Tong Street, Hunghom, Kowloon	Commercial/ Residential	832.50 (Site)	_	100
23.	Unit G on 4/F and Private Carparking Space No. G8 on G/F, Kaiser Estate, 2nd Phase, 47-53 Man Yue Street and 20-28 Man Lok Street, Hunghom Kowloon	Industrial	6,940 (S)	1	100
24.	Wing Yin Building, 245-247 Queen's Road West, Sheung Wan, Hong Kong	Commercial	15,112 (G)	_	100
Rem	narks: (G) — gross floor area (S) — saleable area (Site) — site area				

PROPERTIES UNDER DEVELOPMENT

	Property	Purpose	Site Area sq.ft.	Estimated Gross Floor Area sq.ft.	Stage of Completion	Estimated Completion Date	Car Parking	Group's Interest %
1.	Phase II of Riverside Garden, Hubin Bei Road, Xiamen, Fujian Province, The People's Republic of China	Commercial/ Residential	126,361	441,701	2 level basement completed	2004	165	95
2.	Site within District No. 7 at Tienmapien, Xinhui, Guangdong Province, The People's Republic of China	Commercial/ Residential	360,196	2,046,127	Vacant site	_	_	100
3.	A site of the corner of Hong Kei River and Flyover, Chongquing, The People's Republic of China	Commercial/ Residential	207,153	1,614,600	Foundation work are in progress	2004 (Phase 1)	_	90
4.	26-30 Beach Road Repulse Bay Hong Kong	Commercial	45,532	77,565	Demolition works completed	2005	125	70