

# CONSOLIDATED BALANCE SHEET

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	1,100,792	1,059,206
Intangible assets	15	37,868	20,817
Goodwill:	16		
Goodwill		1,131	1,215
Negative goodwill		(5,186)	(1,132)
Interests in jointly-controlled entities	18	166,997	177,553
Interest in an associate	19	–	125
Long term investments	20	3,087	8,104
Long term receivables		5,264	5,264
Deposits for long term investments		–	7,148
Deposits paid for purchases of fixed assets		9,897	4,430
Pledged time deposits	25, 39	1,508	1,461
		<b>1,321,358</b>	<b>1,284,191</b>
<b>CURRENT ASSETS</b>			
Short term investments	20	172	28
Inventories	22	17,588	15,271
Trade receivables	23	41,784	40,001
Other receivables	24	61,181	83,488
Pledged time deposits	25, 39	49,352	52,355
Cash and cash equivalents	25	163,619	117,351
		<b>333,696</b>	<b>308,494</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	26	49,380	35,188
Tax payable		6,979	8,677
Accruals and other payables	27	122,428	174,831
Finance lease payables	28	–	705
Deposits received		9,377	8,799
Interest-bearing bank and other borrowings	29	217,911	157,877
		<b>406,075</b>	<b>386,077</b>
<b>NET CURRENT LIABILITIES</b>		<b>(72,379)</b>	<b>(77,583)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,248,979</b>	<b>1,206,608</b>

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<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables	28	–	180
Interest-bearing bank and other borrowings	29	143,129	116,535
Due to directors	30	502	502
Due to joint venturers	21	78,476	53,842
Deferred tax	31	7,591	7,662
		<b>229,698</b>	178,721
<b>MINORITY INTERESTS</b>			
		<b>222,573</b>	243,398
		<b>796,708</b>	784,489
<b>CAPITAL AND RESERVES</b>			
Issued capital	32	39,391	39,391
Reserves	34	747,469	737,220
Proposed final dividend	12	9,848	7,878
		<b>796,708</b>	784,489

**Wong Chung Pak, Thomas**  
*Director*

**Wong Leung Pak, Matthew**  
*Director*