

Consolidated Profit and Loss Account

Year ended 31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	1,818,333	1,628,556
Cost of sales		<u>(1,306,433)</u>	<u>(1,125,805)</u>
Gross profit		511,900	502,751
Other revenue and gains	5	16,426	20,623
Distribution costs		(46,571)	(38,937)
Administrative and selling expenses		(171,918)	(171,917)
Other operating expenses		<u>(4,418)</u>	<u>(9,211)</u>
PROFIT FROM OPERATING ACTIVITIES	6	305,419	303,309
Finance costs	9	(6,119)	(7,083)
Share of profits and losses of associates		<u>9,736</u>	<u>5,346</u>
PROFIT BEFORE TAX		309,036	301,572
Tax	10	<u>(43,250)</u>	<u>(24,079)</u>
PROFIT BEFORE MINORITY INTERESTS		265,786	277,493
Minority interests		<u>(21,260)</u>	<u>(20,855)</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	11	<u>244,526</u>	256,638
DIVIDENDS	12		
Interim		54,341	54,341
Proposed final		108,681	108,681
		<u>163,022</u>	<u>163,022</u>
EARNINGS PER SHARE	13		
Basic		<u>42.7 cents</u>	<u>44.8 cents</u>