

# Consolidated Balance Sheet

31 March 2003

	<i>Notes</i>	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>830,866</b>	804,597
Long term investments	15	<b>5,666</b>	5,673
Properties under construction	16	<b>46,399</b>	15,204
Interests in associates	18	<b>137,022</b>	136,586
		<b>1,019,953</b>	962,060
<b>CURRENT ASSETS</b>			
Due from an associate	19	<b>43,548</b>	20,445
Inventories	20	<b>309,455</b>	270,589
Accounts receivable	21	<b>386,330</b>	326,352
Prepayments, deposits and other receivables		<b>13,211</b>	22,855
Cash and cash equivalents	22	<b>384,825</b>	398,607
		<b>1,137,369</b>	1,038,848
<b>CURRENT LIABILITIES</b>			
Accounts payable	23	<b>66,567</b>	40,809
Tax payable		<b>31,226</b>	23,029
Other payables and accrued liabilities		<b>76,949</b>	80,491
Interest-bearing bank borrowings	24	<b>94,615</b>	68,920
		<b>269,357</b>	213,249
<b>NET CURRENT ASSETS</b>		<b>868,012</b>	825,599
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,887,965</b>	1,787,659
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	25	<b>90,000</b>	85,000
Deferred tax	26	<b>1,043</b>	953
		<b>91,043</b>	85,953
<b>MINORITY INTERESTS</b>		<b>150,078</b>	136,366
		<b>1,646,844</b>	1,565,340

	<i>Notes</i>	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	<b>57,200</b>	57,200
Reserves	28(a)	<b>1,480,963</b>	1,399,459
Proposed final dividend	12	<b>108,681</b>	108,681
		<b>1,646,844</b>	1,565,340

**Yam Cheong Hung**  
Director

**Yum Chak Ming, Matthew**  
Director