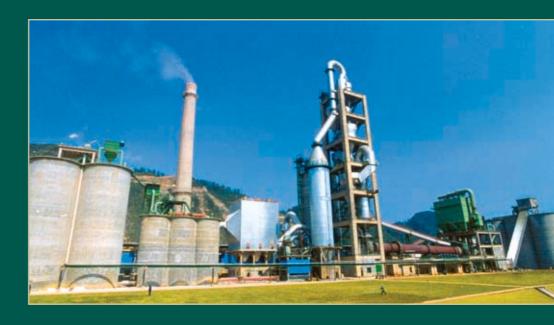
2002-03



" Shui On is on target to achieve long-term sustainable growth in our strategic expansion on the Chinese Mainland."

Lo Hong Sui, Vincent Chairman