

BALANCE SHEET

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	211,668	163,678
CURRENT ASSETS			
Prepayments and deposits		231	232
Pledged bank deposits	26	8,031	12,044
Cash and bank balances		5,015	96
		<u>13,277</u>	<u>12,372</u>
CURRENT LIABILITIES			
Accrued liabilities		<u>563</u>	<u>1,853</u>
NET CURRENT ASSETS			
		<u>12,714</u>	<u>10,519</u>
		<u>224,382</u>	<u>174,197</u>
CAPITAL AND RESERVES			
Issued capital	28	22,900	21,700
Reserves	30	<u>201,482</u>	<u>152,497</u>
		<u>224,382</u>	<u>174,197</u>

Mao Yu Min

Director

Ho Yu Ling

Director