

## CONSOLIDATED BALANCE SHEET

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	<b>338,656</b>	391,742
Interest in a jointly controlled entity	15	<b>148</b>	3,504
Interest in an associate	16	<b>–</b>	5,598
		<b>338,804</b>	400,844
<b>CURRENT ASSETS</b>			
Cash and bank balances		<b>12,487</b>	17,355
Trade receivables	18	<b>620</b>	2,284
Prepayments, deposits and other receivables		<b>5,240</b>	9,479
Tax recoverable		<b>1</b>	7
Inventories, at cost		<b>2,575</b>	4,046
Pledged bank deposits		<b>6,179</b>	6,736
		<b>27,102</b>	39,907
<b>CURRENT LIABILITIES</b>			
Bank and other borrowings	19	<b>34,670</b>	56,543
Finance lease payables	20	<b>289</b>	500
Trade payables	21	<b>8,195</b>	13,464
Other payables and accruals		<b>14,367</b>	16,019
Provision for long service payments	22	<b>6,366</b>	6,495
Tax payable		<b>131</b>	211
Amount due to a jointly controlled entity	15	<b>2,240</b>	–
		<b>66,258</b>	93,232
<b>NET CURRENT LIABILITIES</b>		<b>(39,156)</b>	(53,325)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>299,648</b>	347,519
<b>NON-CURRENT LIABILITIES</b>			
Bank and other borrowings	19	<b>241,076</b>	220,737
Finance lease payables	20	<b>130</b>	415
Deferred tax	23	<b>–</b>	374
		<b>241,206</b>	221,526
<b>MINORITY INTERESTS</b>		<b>3,555</b>	6,131
		<b>54,887</b>	119,862

**CONSOLIDATED BALANCE SHEET** (Continued)

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	<b>30,032</b>	30,005
Reserves	25(a)	<b>24,855</b>	89,857
		<b>54,887</b>	119,862

**Chan Shu Kit**  
*Director*

**Kung Wing Yiu**  
*Director*