

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2003

		Issued share capital	Share premium account	Con- tributed surplus	Fixed asset revaluation reserve	Investment property revaluation reserve	Accu- mulated losses	Total
Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
				(Note 25(a))				
At 1 March 2001		30,005	37,272	23,282	–	6,037	(48,903)	47,693
Surplus on revaluation and net gains not recognised in the consolidated profit and loss account		–	–	–	91,259	30,787	–	122,046
Net loss for the year		–	–	–	–	–	(49,877)	(49,877)
At 31 March 2002 and 1 April 2002		30,005	37,272	23,282	91,259	36,824	(98,780)	119,862
Issue of shares	24	27	362	–	–	–	–	389
Deficit on revaluation and net losses not recognised in the consolidated profit and loss account		–	–	–	(19,889)	(9,800)	–	(29,689)
Net loss for the year		–	–	–	–	–	(35,675)	(35,675)
<b>At 31 March 2003</b>		<b>30,032</b>	<b>37,634*</b>	<b>23,282*</b>	<b>71,370*</b>	<b>27,024*</b>	<b>(134,455)*</b>	<b>54,887</b>
Reserves retained by:								
Companies and subsidiaries		30,032	37,634	23,282	71,370	27,024	(134,598)	54,744
Jointly controlled entity		–	–	–	–	–	143	143
<b>At 31 March 2003</b>		<b>30,032</b>	<b>37,634</b>	<b>23,282</b>	<b>71,370</b>	<b>27,024</b>	<b>(134,455)</b>	<b>54,887</b>
Companies and subsidiaries		30,005	37,272	23,282	91,259	36,824	(98,775)	119,867
Jointly controlled entity		–	–	–	–	–	(5)	(5)
At 31 March 2002		30,005	37,272	23,282	91,259	36,824	(98,780)	119,862

\* These reserve accounts comprise the consolidated reserves of HK\$24,855,000 (2002: HK\$89,857,000) in the consolidated balance sheet.