

**BALANCE SHEET**

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	17	<u>54,760</u>	<u>119,963</u>
<b>CURRENT ASSETS</b>			
Bank balances		<u>47</u>	<u>97</u>
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<u>29</u>	<u>29</u>
<b>NET CURRENT ASSETS</b>			
		<u>18</u>	<u>68</u>
		<b><u>54,778</u></b>	<b><u>120,031</u></b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	24	<u>30,032</u>	<u>30,005</u>
Reserves	25(b)	<u>24,746</u>	<u>90,026</u>
		<b><u>54,778</u></b>	<b><u>120,031</u></b>

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*Director*

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*Director*