



BALANCE SHEET

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	18	<u>301,863</u>	<u>557,125</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		353	119
Cash and cash equivalents	26	<u>384</u>	<u>56</u>
		<u>737</u>	<u>175</u>
CURRENT LIABILITIES			
Other payables and accrued expenses		<u>960</u>	<u>349</u>
NET CURRENT LIABILITIES			
		<u>(223)</u>	<u>(174)</u>
		<u>301,640</u>	<u>556,951</u>
CAPITAL AND RESERVES			
Issued capital	30	16,334	14,964
Reserves	32	283,616	541,987
Proposed final dividend	11	<u>1,690</u>	<u>–</u>
		<u>301,640</u>	<u>556,951</u>

Miranda Chi Mei Chan
Director

Johnny Wing Fai Tam
Director