
INTERIM RESULTS

The board of directors (the "Board") of RNA Holdings Limited (the "Company") announces the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31 October 2002. The unaudited condensed consolidated interim financial statements (the "Interim Financial Statements") have not been audited by the Company's auditors, but have been reviewed by the Company's audit committee (the "Audit Committee").

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited	
		Six months ended	
		31 October	
	<i>Notes</i>	2002	2001
		<i>HK\$'000</i>	<i>HK\$'000</i>
TURNOVER	3	2,086,241	5,460,705
COST OF SALES		<u>(2,086,886)</u>	<u>(5,358,141)</u>
GROSS PROFIT/(LOSS)		(645)	102,564
Other revenue		15,828	8,776
General and administrative expenses		(44,524)	(59,521)
Selling and distribution expenses		<u>(1,412)</u>	<u>(3,538)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	(30,753)	48,281
Finance costs		(27,691)	(26,629)
Share of profits and losses of associates		32,832	38,372
Amortisation of goodwill on acquisition of associates		(19,033)	(37,455)
Share of losses of jointly-controlled entities		<u>(1,603)</u>	<u>–</u>
PROFIT/(LOSS) BEFORE TAX		(46,248)	22,569
Tax	5	<u>(39)</u>	<u>(2,282)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(46,287)	20,287
Minority interests		<u>1,553</u>	<u>1,463</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES		<u>(44,734)</u>	<u>21,750</u>
ATTRIBUTABLE TO SHAREHOLDERS		<u>(44,734)</u>	<u>21,750</u>
		<i>HK cents</i>	<i>HK cents</i>
EARNINGS/(LOSS) PER SHARE*	6		
Basic		<u>(0.36)</u>	<u>0.82</u>
Diluted		<u>–</u>	<u>0.72</u>

* As adjusted for the share consolidation completed on 23 January 2003, the basic loss per share for the six months ended 31 October 2002 is adjusted to HK\$0.04. The comparative amounts were adjusted retrospectively by taking into account the share consolidation. Accordingly, the basic and diluted earnings per share for the corresponding period in the prior year were adjusted to HK\$0.08 and HK\$0.07, respectively.