

Appendix II – Financial Summary

RESULTS

	For the year ended 31st March,				
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
Turnover	<u>37,240</u>	<u>36,486</u>	<u>27,703</u>	<u>23,689</u>	<u>77,287</u>
Loss from operations	(1,676)	(5,379)	(11,972)	(20,934)	(8,215)
Finance costs	(6,224)	(5,620)	(3,999)	(4,910)	(5,339)
Share of results of associates	(2,211)	409	(3,401)	(957)	59,182
(Loss) profit before taxation	(10,111)	(10,590)	(19,372)	(26,801)	45,628
Taxation	<u>464</u>	<u>95</u>	<u>–</u>	<u>–</u>	<u>(8,864)</u>
(Loss) profit before minority interests	(9,647)	(10,495)	(19,372)	(26,801)	36,764
Minority interests	<u>807</u>	<u>(263)</u>	<u>1,031</u>	<u>1,457</u>	<u>1,500</u>
Net (loss) profit for the year	<u>(8,840)</u>	<u>(10,758)</u>	<u>(18,341)</u>	<u>(25,344)</u>	<u>38,264</u>

ASSETS AND LIABILITIES

	At 31st March,				
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000
Total assets	748,246	736,992	725,200	839,464	709,538
Total liabilities	(109,828)	(110,543)	(114,945)	(254,411)	(165,425)
Minority interests	<u>(3,740)</u>	<u>(3,942)</u>	<u>(2,914)</u>	<u>(1,500)</u>	<u>–</u>
Shareholders' funds	<u>634,678</u>	<u>622,507</u>	<u>607,341</u>	<u>583,553</u>	<u>544,113</u>

Note: The financial summary for year ended 31st March, 1999 had been restated to reflect the effect of the prior year adjustments to the financial statements.