

# UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June 2003

(HK\$ million)	Share Capital	Share Premium	Exchange Reserves	Revenue Reserves	Proposed Dividends	Total
At 1st January 2003						
— as previously reported	2,134	4,476	89	28,040	2,412	37,151
— prior year adjustment in respect of deferred taxation (see note 1)	—	—	—	(4,671)	—	(4,671)
— as restated	2,134	4,476	89	23,369	2,412	32,480
Exchange difference arising on translation of:						
— overseas subsidiaries	—	—	148	—	—	148
— overseas associates	—	—	87	—	—	87
Net gains not recognised in Profit and Loss Account	—	—	235	—	—	235
Final dividend in respect of the previous year approved and paid	—	—	—	—	(2,412)	(2,412)
Profit for the period	—	—	—	2,193	—	2,193
Proposed interim dividend (see note 6)	—	—	—	(1,238)	1,238	—
At 30th June 2003	<u>2,134</u>	<u>4,476</u>	<u>324</u>	<u>24,324</u>	<u>1,238</u>	<u>32,496</u>
At 1st January 2002						
— as previously reported	2,134	4,476	1	24,863	2,284	33,758
— prior year adjustment in respect of deferred taxation (see note 1)	—	—	—	(4,468)	—	(4,468)
— as restated	2,134	4,476	1	20,395	2,284	29,290
Exchange difference arising on translation of:						
— overseas subsidiaries	—	—	17	—	—	17
— overseas associates	—	—	43	—	—	43
Net gains not recognised in Profit and Loss Account	—	—	60	—	—	60
Final dividend in respect of the previous year approved and paid	—	—	—	—	(2,284)	(2,284)
Profit for the period	—	—	—	2,330	—	2,330
Proposed interim dividend (see note 6)	—	—	—	(1,238)	1,238	—
At 30th June 2002	<u>2,134</u>	<u>4,476</u>	<u>61</u>	<u>21,487</u>	<u>1,238</u>	<u>29,396</u>

The notes on pages 9 to 14 form part of these accounts.