

# Condensed Consolidated Profit and Loss Account

(Financial figures are expressed in Hong Kong dollars)

	Note	Unaudited Six months ended 30 Jun 2003 \$'000	Unaudited and restated Six months ended 30 Jun 2002 \$'000
<b>INCOME</b>			
Trading fees and trading tariff	4	184,509	166,932
Stock Exchange listing fees		160,059	165,007
Clearing and settlement fees		92,312	96,402
Depository, custody and nominee services fees		94,593	87,216
Income from sale of information		126,253	158,538
Investment income	5	178,290	135,008
Other income	6	71,032	83,486
	3	907,048	892,589
<b>OPERATING EXPENSES</b>			
Staff costs and related expenses		266,861	262,336
Information technology and computer maintenance expenses		137,453	131,612
Premises expenses		42,833	49,881
Product marketing and promotion expenses		3,342	7,803
Legal and professional fees		20,991	6,031
Depreciation and amortisation		93,025	78,382
Payment to SFC under dual filing regime		5,000	-
Other operating expenses	7	91,186	41,109
		660,691	577,154
<b>OPERATING PROFIT</b>	3	246,357	315,435
<b>SHARE OF PROFITS LESS LOSSES OF ASSOCIATED COMPANIES</b>	3	3,263	760
<b>PROFIT BEFORE TAXATION</b>	3	249,620	316,195
<b>TAXATION</b>	3/8	(35,234)	(27,403)
<b>PROFIT ATTRIBUTABLE TO SHAREHOLDERS</b>	3	214,386	288,792
<b>DIVIDEND</b>			
Earnings per share	9	\$0.205	\$0.277
Interim dividend declared per share		\$0.18	\$0.08
Dividend payout ratio		88%	29%