Condensed Consolidated Balance Sheet

(Financial figures are expressed in Hong Kong dollars)

	Note	Unaudited at 30 Jun 2003 $'000	Audited and restated at 31 Dec 2002 $'000
NON-CURRENT ASSETS			
Fixed assets	10	649,965	748,108
Investments in associated companies	11	32,931	35,536
Clearing House Funds	12	1,403,371	980,748
Compensation Fund Reserve Account	13	36,511	35,827
Cash and Derivatives Market Development Fund	14	923	914
Non-trading securities maturing over one year		60,667	87,604
Deferred tax assets	1	1,117	–
		2,185,485	1,888,737
CURRENT ASSETS			
Margin funds on derivatives contracts	15	4,932,473	4,551,601
Accounts receivable, prepayments and deposits	16	1,756,545	3,118,199
Taxation recoverable		222	1,774
Trading securities		3,240,670	3,490,046
Bank balances and time deposits		1,269,010	985,114
		11,198,920	12,146,734
CURRENT LIABILITIES			
Bank loans		48,711	49,456
Margin deposits and securities received from Clearing Participants on derivatives contracts	15	4,932,473	4,551,601
Accounts payable, accruals and other liabilities	16	1,882,983	3,007,392
Participants' admission fees received		2,450	3,350
Deferred revenue		151,402	269,774
Taxation payable		46,516	29,051
Provisions	17	25,108	28,863
		7,089,643	7,939,487
NET CURRENT ASSETS		4,109,277	4,207,247
TOTAL ASSETS LESS CURRENT LIABILITIES		6,294,762	6,095,984

Condensed Consolidated Balance Sheet

	Note	Unaudited at 30 Jun 2003 $'000	Audited and restated at 31 Dec 2002 $'000
NON-CURRENT LIABILITIES			
Participants' admission fees received		86,050	86,800
Participants' contributions to Clearing House Funds	12	840,602	425,440
Deferred tax liabilities	1	70,565	73,281
Provisions	17	20,039	20,099
		1,017,256	605,620
NET ASSETS		5,277,506	5,490,364
CAPITAL AND RESERVES			
Share capital	18	1,046,955	1,043,581
Share premium	18	41,011	19,012
Revaluation reserves	19	26,669	29,899
Designated reserves	20	694,454	727,811
Retained earnings	21	3,279,965	3,221,321
Proposed and declared dividend	21	188,452	448,740
SHAREHOLDERS' FUNDS		5,277,506	5,490,364