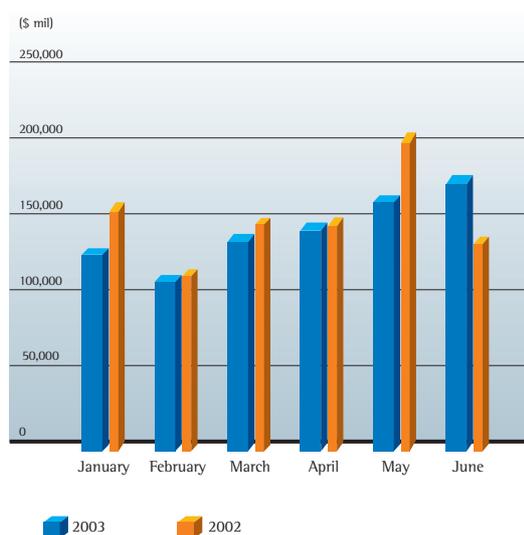


Market Statistics

(Financial figures are expressed in Hong Kong dollars)

Monthly Turnover, Main Board & GEM (in Dollars)



	2003 (\$ mil)	2002 (\$ mil)	% Change
January	124,842.68	159,372.81	- 21.67
February	109,006.34	113,259.98	- 3.76
March	135,937.04	146,986.57	- 7.52
April	145,418.88	149,295.13	- 2.60
May	162,648.30	204,870.78	- 20.61
June	176,202.38	135,343.25	+ 30.19
Total	854,055.62	909,128.52	- 6.06

Note: Market turnover values have been adjusted for late reported and rejected sales.

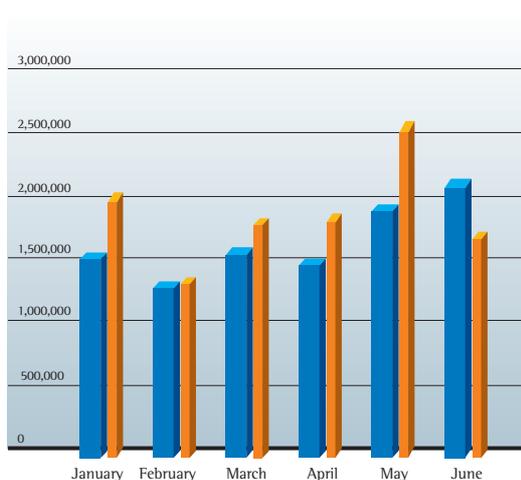
Monthly Turnover, Main Board & GEM (in Shares)



	2003 (mil shares)	2002 (mil shares)	% Change
January	122,025.27	129,717.86	- 5.93
February	110,816.44	86,612.14	+ 27.95
March	130,454.71	127,924.22	+ 1.98
April	125,044.76	157,416.31	- 20.56
May	164,760.38	270,203.06	- 39.02
June	189,950.59	153,311.43	+ 23.90
Total	843,052.15	925,185.02	- 8.88

Market Statistics

Monthly Number of Transactions, Main Board & GEM



■ 2003 ■ 2002

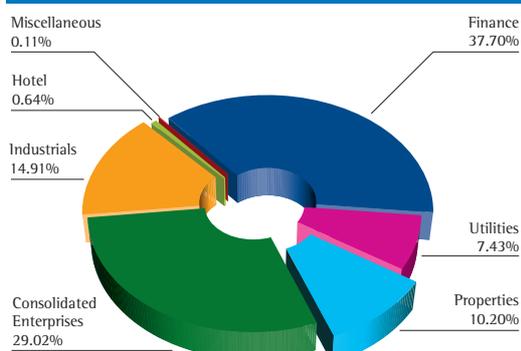
	2003	2002	% Change
January	1,527,125	2,000,674	- 23.67
February	1,305,267	1,329,753	- 1.84
March	1,555,696	1,798,115	- 13.48
April	1,488,813	1,833,662	- 18.81
May	1,912,933	2,559,812	- 25.27
June	2,106,085	1,684,689	+ 25.01
Total	9,895,919	11,206,705	- 11.70

Market Value of All Listed Companies

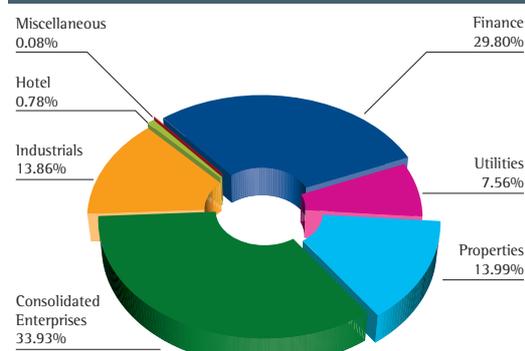
As at the end of June

	2003 (\$ mil)	2002 (\$ mil)	% Change
Finance	1,472,856.01	1,129,998.22	+ 30.34
Utilities	290,137.32	286,468.46	+ 1.28
Properties	398,362.31	530,633.99	- 24.93
Consolidated Enterprises	1,133,881.09	1,286,345.60	- 11.85
Industrials	582,567.01	525,529.81	+ 10.85
Hotels	25,089.58	29,740.94	- 15.64
Miscellaneous	4,393.34	2,980.45	+ 47.41
Sub-total	3,907,286.66	3,791,697.47	+ 3.05
GEM	60,965.10	60,520.52	+ 0.73
Total	3,968,251.76	3,852,217.99	+ 3.01

Market value as at the end of June 2003 (Main Board)



Market value as at the end of June 2002 (Main Board)



Market Statistics

Number of Listed Companies

As at the end of June

	2003	2002	% Change
Main Board			
Finance	71	66	+ 7.58
Utilities	13	12	+ 8.33
Properties	99	97	+ 2.06
Consolidated Enterprises	263	249	+ 5.62
Industrials	361	344	+ 4.94
Hotels	13	14	- 7.14
Miscellaneous	4	5	- 20.00
Sub-total	824	787	+ 4.70
GEM	175	137	+ 27.74
Total	999	924	+ 8.12

Number of Listed Securities, Main Board & GEM

As at the end of June

	2003	2002	% Change
Ordinary shares	999	925	+ 8.00
Preference shares	4	4	0
Warrants	351	462	- 24.03
Equity Linked Instruments	10	N/A	-
Unit trusts	9	11	- 18.18
Debt securities	160	179	- 10.61
Total	1,533	1,581	- 3.04

Market Value By Type of Securities, Main Board & Gem

As at the end of June

	2003 (\$ mil)	2002 (\$ mil)	% Change
Equities	3,968,251.76	3,852,217.99	+ 3.01
Warrants	20,055.17	26,102.66	- 23.17
Equity Linked Instruments	387.86	N/A	-
Debt securities	494,971.10*	544,960.94*	- 9.17
Unit trusts	N/A	N/A	N/A
Total	4,483,665.89	4,423,281.59	+ 1.37

* Nominal value

Market Statistics

Participations and Trading Right Holders Status

As at the end of June

	Stock Exchange	Futures Exchange
Exchange Participants*	506	130
Trading	447	N/A
Non-Trading	59	N/A
Trading Right Holders	33	65
Corporate	2	56
Individual	31	9

* An Exchange Participant must hold at least one Trading Right.

S&P/HKEx LargeCap Index and Hang Seng Index

January 2002 – June 2003



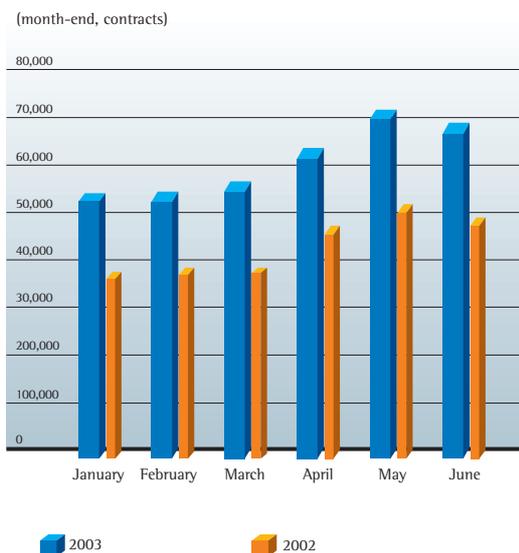
Market Statistics

Hang Seng Index Futures – Volume



	2003 Volume (contracts)	2002 Volume (contracts)
January	430,860	397,804
February	407,789	306,556
March	528,266	346,089
April	575,935	344,096
May	533,295	439,086
June	519,912	359,883

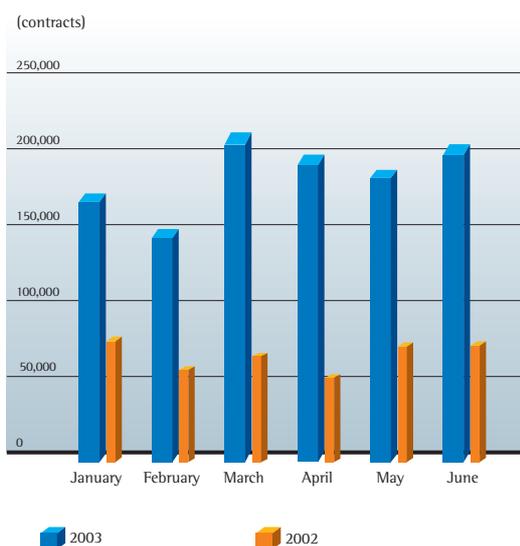
Hang Seng Index Futures – Open Interest



	2003 Open Interest (month-end, contracts)	2002 Open Interest (month-end, contracts)
January	53,757	37,215
February	54,158	37,986
March	56,346	38,552
April	63,517	47,164
May	71,770	51,536
June	68,828	48,691

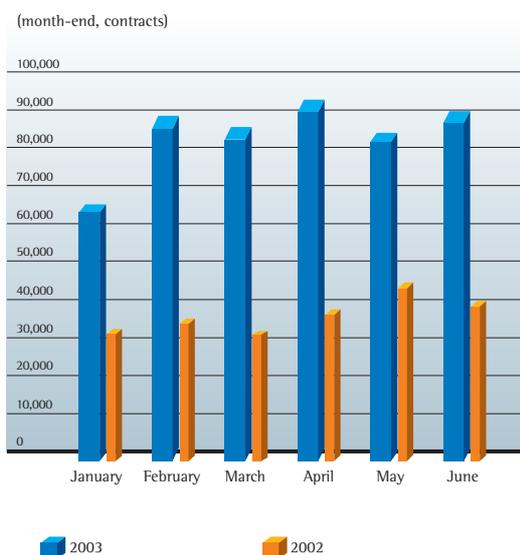
Market Statistics

Hang Seng Index Options – Volume



	2003 Volume (contracts)	2002 Volume (contracts)
January	169,890	75,196
February	146,423	55,286
March	210,314	64,783
April	195,957	50,505
May	186,196	72,128
June	202,617	71,682

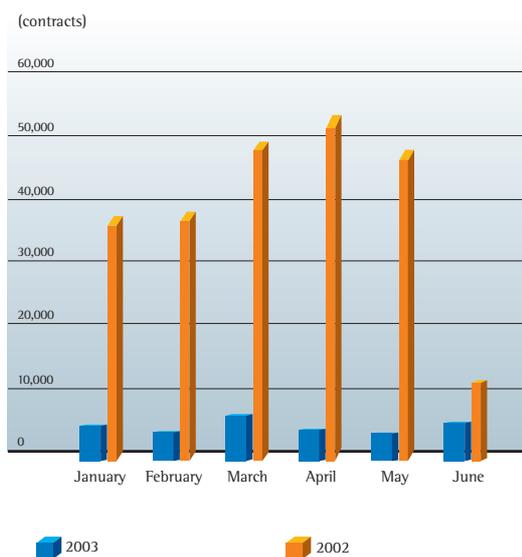
Hang Seng Index Options – Open Interest



	2003 Open Interest (month-end, contracts)	2002 Open Interest (month-end, contracts)
January	65,090	32,275
February	88,342	35,018
March	85,571	31,765
April	92,808	37,462
May	83,959	44,614
June	89,670	39,637

Market Statistics

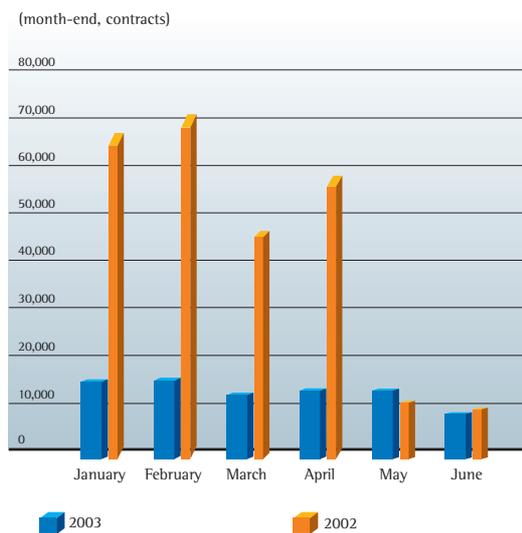
3-Month HIBOR Futures – Volume



	2003 Volume (contracts)	2002 Volume (contracts)
January	4,398	37,241
February	3,202	37,846
March	6,015	48,981
April	3,523	53,109
May	2,898	47,594
June	4,693	11,355

Note: The size of HIBOR futures contracts was increased to 5 times the original size on 27 May 2002.

3-Month HIBOR Futures – Open Interest



	2003 Open Interest (month-end, contracts)	2002 Open Interest (month-end, contracts)
January	14,833	66,731
February	14,960	70,692
March	11,851	46,013
April	12,774	57,672
May	12,776	10,287
June	7,686	8,929

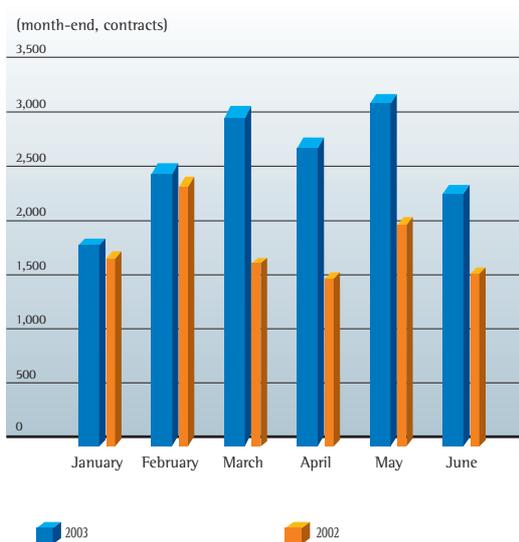
Market Statistics

Mini-Hang Seng Index Futures – Volume



	2003 Volume (contracts)	2002 Volume (contracts)
January	94,158	91,008
February	74,709	69,756
March	97,051	84,590
April	111,723	69,363
May	94,652	92,170
June	91,723	74,199

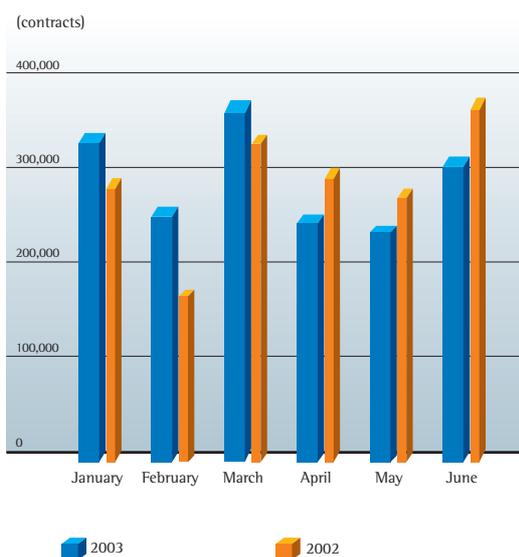
Mini-Hang Seng Index Futures – Open Interest



	2003 Open Interest (month-end, contracts)	2002 Open Interest (month-end, contracts)
January	1,840	1,718
February	2,528	2,394
March	3,056	1,655
April	2,758	1,479
May	3,163	2,022
June	2,310	1,541

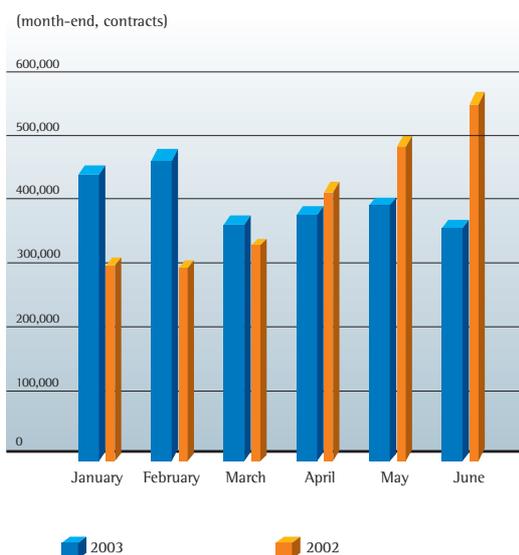
Market Statistics

Stock Options – Volume



	2003 Volume (contracts)	2002 Volume (contracts)
January	336,124	288,883
February	258,752	171,460
March	371,773	334,555
April	250,610	298,936
May	239,556	278,683
June	311,464	374,308

Stock Options – Open Interest

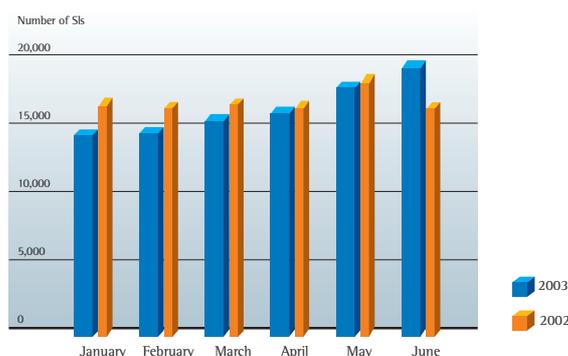


	2003 Open Interest (month-end, contracts)	2002 Open Interest (month-end, contracts)
January	452,740	306,940
February	482,252	301,790
March	374,622	338,142
April	389,769	425,892
May	402,437	501,803
June	367,713	572,118

Market Statistics

Average Daily Settlement Instruction (SIs) Settled in CCASS

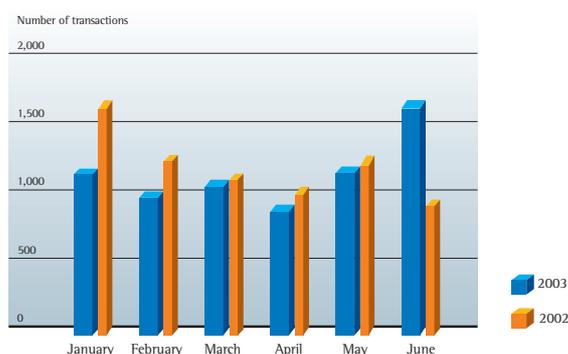
(both delivering and receiving SIs are counted)



	2003 Number of SIs	2002 Number of SIs	2003 HKD Securities SIs by share (bil)	2002 HKD Securities SIs by share (bil)	2003 SIs by value (\$ bil)	2002 SIs by value (\$ bil)
January	14,518	16,619	5.9	6.6	16.1	19.0
February	14,662	16,545	5.7	7.0	16.8	19.5
March	15,494	16,864	6.9	6.4	17.9	21.2
April	16,093	16,531	7.3	9.1	19.9	20.3
May	17,977	18,284	8.9	10.3	21.4	22.3
June	19,420	16,471	9.1	8.0	22.7	19.4

Average Daily Transactions Handled by CCASS Depository

(both deposit and withdrawal transactions are counted)

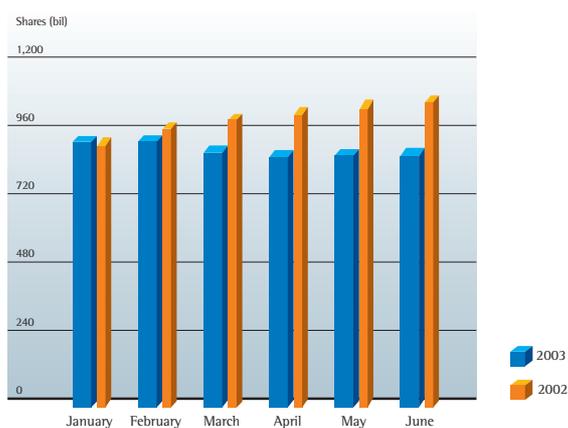


	2003 Number of transactions	2002 Number of transactions	2003 HKD Securities Number of share (bil)	2002 HKD Securities Number of share (bil)	2003 Value of transactions (\$ bil)	2002 Value of transactions (\$ bil)
January	1,178	1,642	0.8	0.9	0.5	0.8
February	1,013	1,277	0.3	0.8	0.5	0.5
March	1,092	1,142	0.3	0.8	0.5	0.6
April	907	1,032	0.4	1.2	0.4	1.2
May	1,189	1,238	0.6	1.3	0.7	1.0
June	1,661	946	0.8	1.0	0.6	0.5

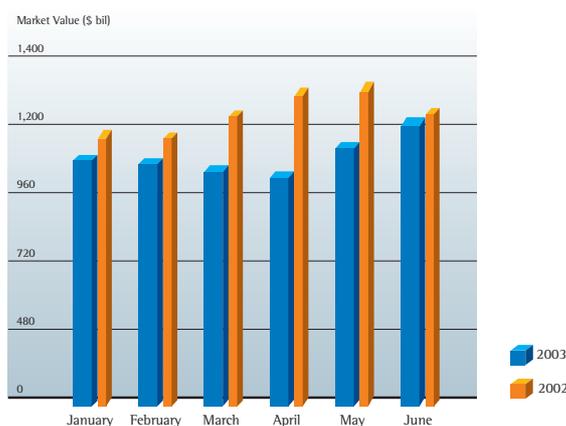
Market Statistics

Securities under CCASS Custody

(balances at the end of each month)



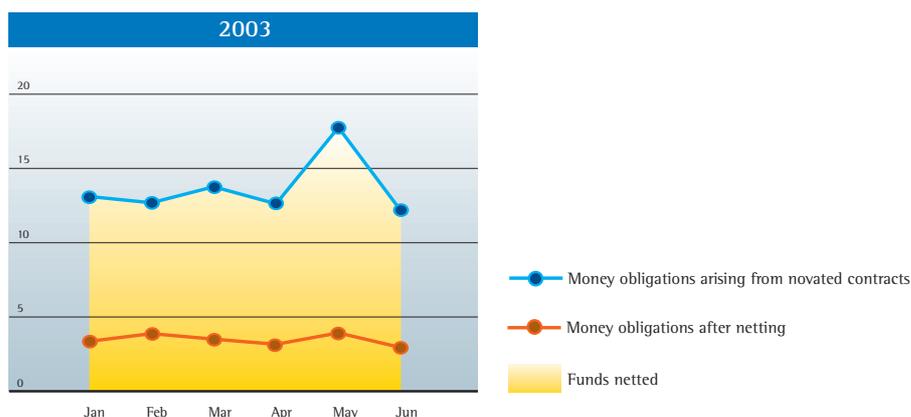
	2003 Number of shares (bil)	2002 Number of shares (bil)	2003 % of issued shares of admitted securities	2002 % of issued shares of admitted securities
January	924.4	923.2	54.6	56.4
February	925.9	971.9	54.2	56.9
March	889.7	1,001.8	52.0	57.5
April	872.8	1,025.5	53.0	58.3
May	876.7	1,050.9	53.8	58.8
June	880.4	1,067.1	53.6	58.2



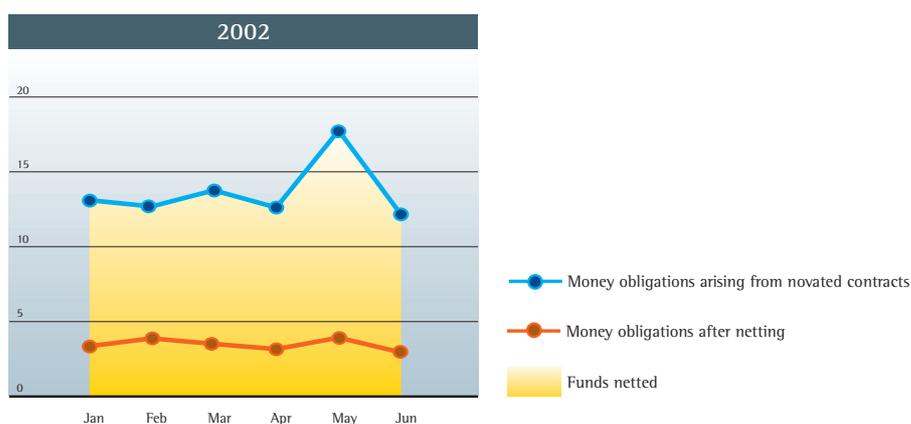
	2003 Market Value (\$ bil)	2002 Market Value (\$ bil)	2003 % of market capitalisation of admitted securities	2002 % of market capitalisation of admitted securities
January	1,142	1,194	29.9	29.0
February	1,136	1,192	30.0	29.2
March	1,084	1,257	30.0	29.4
April	1,072	1,319	29.7	29.7
May	1,177	1,335	29.0	30.0
June	1,218	1,266	29.3	30.2

Market Statistics

Average Daily Funds Netting Efficiency of CNS Trades



2003	Money obligations arising from novated contracts (\$ billion)	Money obligations after netting (\$ billion)	Funds netting efficiency (%)
January	10.8	2.1	76.2
February	10.5	2.4	77.4
March	11.8	3.0	74.5
April	13.3	3.4	75.1
May	14.8	3.4	77.5
June	16.4	3.3	79.9



2002	Money obligations arising from novated contracts (\$ billion)	Money obligations after netting (\$ billion)	Funds netting efficiency (%)
January	13.3	3.0	77.4
February	12.2	3.1	70.2
March	13.5	3.1	76.8
April	13.7	3.1	77.5
May	17.8	3.5	80.6
June	12.4	3.2	75.1

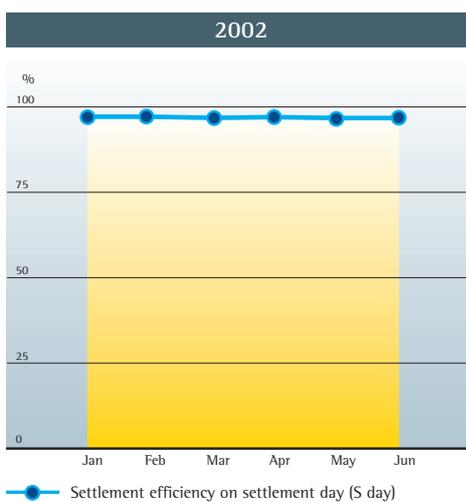
Market Statistics

Average Daily Settlement Efficiency of CNS Stock Positions



Settlement efficiency (%) HKD Securities

2003	S Day	S+1 Day
January	99.73	99.97
February	99.71	99.97
March	99.71	99.97
April	99.63	99.97
May	99.71	99.97
June	99.65	99.97



Settlement efficiency (%) HKD Securities

2002	S Day	S+1 Day
January	99.60	99.97
February	99.62	99.96
March	99.64	99.96
April	99.65	99.96
May	99.60	99.95
June	99.71	99.97