

Unaudited Consolidated Statement of Changes in Equity

for the six months ended 30 June 2003
(Expressed in Renminbi)

	Share capital RMB million	Share premium RMB million	Capital reserve RMB million	General reserve RMB million	PRC statutory reserves RMB million	Retained profits RMB million	Total RMB million
At 1 January 2003							
— as previously reported	2,099	374,579	(296,470)	72	24,714	67,208	172,202
— prior period adjustment in respect of deferred taxation	—	—	805	—	—	258	1,063
As restated (See Note 20)	2,099	374,579	(295,665)	72	24,714	67,466	173,265
Dividend approved and paid during the period	—	—	—	—	—	(6,679)	(6,679)
Net profit for the period	—	—	—	—	—	17,469	17,469
At 30 June 2003	2,099	374,579	(295,665)	72	24,714	78,256	184,055

	Share capital RMB million	Share premium RMB million	Capital reserve RMB million	General reserve RMB million	PRC statutory reserves RMB million	Retained profits RMB million	Total RMB million
At 1 January 2002							
— as previously reported	1,986	347,011	(296,470)	72	17,676	41,504	111,779
— prior period adjustment in respect of deferred taxation	—	—	805	—	—	399	1,204
As restated (See Note 20)	1,986	347,011	(295,665)	72	17,676	41,903	112,983
Issue of new shares	25	6,180	—	—	—	—	6,205
Expenses incurred for issuance of new shares	—	(236)	—	—	—	—	(236)
Net profit for the period (restated)	—	—	—	—	—	15,451	15,451
At 30 June 2002	2,011	352,955	(295,665)	72	17,676	57,354	134,403