

The board of directors of the Company (the "Board") is pleased to announce that the unaudited consolidated interim results of the Group for the six month period ended 30 June 2003 (the "Period") are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2003

		Six months ended 30 June	
		2003	2002
	Notes	RMB'000 (Unaudited)	RMB'000 (Unaudited)
Turnover	4	5,293,183	3,072,750
Cost of sales		(4,867,917)	(2,858,380)
Gross profit		425,266	214,370
Other operating income	5	46,876	61,389
Distribution costs		(89,532)	(89,110)
Administrative and other operating expenses		(267,454)	(234,048)
Profit (loss) from operations	6	115,156	(47,399)
Gain on disposal of partial interest in an associate		—	62,673
Finance costs		(46,309)	(71,395)
Share of results of associates		113,395	101,579
Profit before taxation		182,242	45,458
Taxation	7	(50,296)	(11,465)
Profit before minority interests		131,946	33,993
Minority interests		(65,028)	(2,267)
Net profit for the period		66,918	31,726
Dividend	8	—	—
Basic earnings per share	9	5.6 cents	2.6 cents