

**CONDENSED CONSOLIDATED BALANCE SHEET**

AS AT 30 JUNE 2003

		<b>30.6.2003</b> RMB'000 (Unaudited)	<b>31.12.2002</b> RMB'000 (Audited)
<b>Non-current assets</b>	Notes		
Property, plant and equipment	10	2,389,087	2,466,065
Goodwill		4,794	5,015
Intangible assets		98,403	123,205
Interests in associates		746,684	666,711
Investments in securities		47,422	48,347
		<u>3,286,390</u>	<u>3,309,343</u>
<b>Current assets</b>			
Inventories		852,642	742,227
Trade and other receivables	11	1,912,599	2,516,991
Bills receivable	11	38,786	55,629
Amounts due from fellow subsidiaries	15(ii)(a)	12,287	14,071
Amounts due from associates	15(ii)(b)	911,906	810,596
Pledged bank deposits		764,908	670,829
Bank balances and cash		1,048,154	1,661,441
		<u>5,541,282</u>	<u>6,471,784</u>
<b>Current liabilities</b>			
Trade and other payables	12	2,019,833	2,336,493
Bills payable	12	165,234	133,760
Amounts due to fellow subsidiaries	15(ii)(a)	542	—
Amounts due to associates	15(ii)(b)	96,445	174,398
Taxation payable		9,179	116
Bank and other borrowings – amount due within one year		1,542,664	2,061,318
Obligations under finance leases – amount due within one year		5,323	5,066
		<u>3,839,220</u>	<u>4,711,151</u>
<b>Net current assets</b>		<u>1,702,062</u>	<u>1,760,633</u>
		<u>4,988,452</u>	<u>5,069,976</u>
<b>Capital and reserves</b>			
Share capital		1,197,742	1,197,742
Reserves		1,791,705	1,724,787
		<u>2,989,447</u>	<u>2,922,529</u>
<b>Minority interests</b>		<u>1,709,893</u>	<u>1,713,394</u>
<b>Non-current liabilities</b>			
Bank and other borrowings – amount due after one year		286,247	428,529
Obligations under finance leases – amount due after one year		2,865	5,524
		<u>289,112</u>	<u>434,053</u>
		<u>4,988,452</u>	<u>5,069,976</u>