

Consolidated Profit and Loss Account

For the year ended 30th April 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	2,699,784	1,480,218
Cost of sales		<u>(2,592,409)</u>	<u>(1,236,547)</u>
Gross profit		107,375	243,671
Other revenues	2	19,818	24,052
Distribution costs		(77,731)	(153,045)
Administrative expenses		(57,952)	(113,924)
Amortisation of goodwill		(28,109)	(8,289)
Gain/(loss) on disposal of subsidiaries		28,544	(66,431)
Loss on disposal of long-term investments		–	(33,921)
Impairment losses on leasehold land, land use rights and buildings		<u>–</u>	<u>(103,270)</u>
Operating loss before finance costs	4	(8,055)	(211,157)
Finance costs	5	(5,620)	(7,224)
Share of profit of an associated company		<u>343</u>	<u>–</u>
Loss before taxation		(13,332)	(218,381)
Taxation credit/(charge)	6	<u>1,831</u>	<u>(12,064)</u>
Loss after taxation		(11,501)	(230,445)
Minority interests		<u>412</u>	<u>(24,188)</u>
Loss attributable to shareholders	7	<u>(11,089)</u>	<u>(254,633)</u>
Loss per share – basic	8	<u>(10.88) cents</u>	<u>(281.49) cents</u>