

# Consolidated Balance Sheet

As at 30th April 2003

	Note	2003 HK\$'000	2002 HK\$'000
Goodwill	11	273,451	243,577
Fixed assets	12	15,272	166,990
Interest in an associated company	13	35,680	–
Notes receivable	14	12,411	–
Current assets			
Inventories	16	128,428	129,464
Trade receivables	17	172,932	179,800
Prepayments, deposits and other receivables		86,238	25,885
Due from related companies	18(a)	322,988	178,804
Tax recoverable		7,557	–
Pledged bank deposits	29	74,515	50,867
Bank balances and cash	19	101,655	113,096
		<u>894,313</u>	<u>677,916</u>
Current liabilities			
Trade and bills payables	20	572,270	294,308
Accrued charges and other payables		4,578	62,068
Due to directors	18(b)	100	–
Due to a related company	18(c)	68	1,553
Sales deposits received		32,013	14,642
Tax payable		–	13,728
Current portion of interest-bearing borrowings	23	111,848	97,262
		<u>720,877</u>	<u>483,561</u>
Net current assets		<u>173,436</u>	<u>194,355</u>
Total assets less current liabilities		<u>510,250</u>	<u>604,922</u>
Financed by:			
Share capital	21(a)	1,019	509,556
Reserves		409,987	(87,370)
Shareholders' funds		411,006	422,186
Minority interests		16,189	17,105
Convertible notes	24	72,247	158,305
Non-current portion of interest-bearing borrowings	23	4,234	7,326
Non-current amounts due to directors	18(d)	6,574	–
		<u>510,250</u>	<u>604,922</u>
On behalf of the Board			

**Kok Kin Hok**  
Director

**Lam Bing Sum**  
Director