

Balance Sheet

As at 30th April 2003

	Note	2003 HK\$'000	2002 HK\$'000
Investments in subsidiaries	15	477,198	504,064
Current assets			
Prepayments, deposits and other receivables		3,765	60,200
Due from a related company	18(a)	2,664	–
Bank balances and cash		1,100	10,612
		<u>7,529</u>	<u>70,812</u>
Current liabilities			
Accrued charges and other payables		980	7,728
Net current assets		<u>6,549</u>	<u>63,084</u>
Total assets less current liabilities		<u>483,747</u>	<u>567,148</u>
Financed by:			
Share capital	21(a)	1,019	509,556
Reserves	22	410,481	(100,713)
Shareholders' funds		411,500	408,843
Convertible notes	24	72,247	158,305
		<u>483,747</u>	<u>567,148</u>
On behalf of the Board			

Kok Kin Hok
Director

Lam Bing Sum
Director