

Consolidated Statement of Changes in Equity

For the year ended 30th April 2003

Group	Share capital	Share premium	Merger reserve on consolidation	Exchange fluctuation reserve	Retained earnings/ (accumulated losses)	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st May 2001	383,156	112,473	1,000	109	35,804	532,542
Issue of shares	121,600	-	-	-	-	121,600
Exercise of share options	4,800	-	-	-	-	4,800
Premium on issue of shares	-	264	-	-	-	264
Reserves realised upon disposal of subsidiaries	-	-	(1,000)	(18)	-	(1,018)
Goodwill previously written off against retained earnings realised upon disposal of subsidiaries	-	-	-	-	18,631	18,631
Loss for the year	-	-	-	-	(254,633)	(254,633)
At 30th April 2002	<u>509,556</u>	<u>112,737</u>	<u>-</u>	<u>91</u>	<u>(200,198)</u>	<u>422,186</u>
Company and subsidiaries	509,556	112,737	-	91	(200,198)	422,186
Associated company	-	-	-	-	-	-
At 30th April 2002	<u>509,556</u>	<u>112,737</u>	<u>-</u>	<u>91</u>	<u>(200,198)</u>	<u>422,186</u>
Group	Share capital	Share premium	Merger reserve on consolidation	Exchange fluctuation reserve	Retained earnings/ (accumulated losses)	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st May 2002	509,556	112,737	-	91	(200,198)	422,186
Capital Restructuring (note 21(a))	(508,537)	508,537	-	-	-	-
Reserves realised upon disposal of subsidiaries	-	-	-	(91)	-	(91)
Loss for the year	-	-	-	-	(11,089)	(11,089)
At 30th April 2003	<u>1,019</u>	<u>621,274</u>	<u>-</u>	<u>-</u>	<u>(211,287)</u>	<u>411,006</u>
Company and subsidiaries	1,019	621,274	-	-	(208,971)	413,322
Associated company	-	-	-	-	(2,316)	(2,316)
At 30th April 2003	<u>1,019</u>	<u>621,274</u>	<u>-</u>	<u>-</u>	<u>(211,287)</u>	<u>411,006</u>