

SHARE OPTION SCHEME

As at 30 June 2003, options granted under the share option scheme of the Company adopted on 21 June 2002 comprising an aggregate of 130,080,000 underlying shares to subscribe for shares in the Company were outstanding. Details of grants of share options to the directors are set out in this report under the heading "Directors' interests in shares" above. Details of the share options are as follows :

Category of participants	Date of grant	Exercise period	Exercised, cancelled or lapsed during the period	Number of share options		Exercise price per share HK\$
				As at 1 January 2003	As at 30 June 2003	
Directors	26-06-2002	26-06-02 to 20-06-12	-	6,156,000	6,156,000	0.1312
	30-07-2002	30-07-02 to 20-06-12	-	9,000,000	9,000,000	0.2360
Employees	26-06-2002	26-06-02 to 20-06-12	-	11,474,000	11,474,000	0.1312
Suppliers of goods and services	26-06-2002	26-06-02 to 20-06-12	-	48,680,000	48,680,000	0.1312
	30-07-2002	30-07-02 to 20-06-12	-	500,000	500,000	0.2360
Other participants	26-06-2002	26-06-02 to 20-06-12	-	54,270,000	54,270,000	0.1312
				<u>130,080,000</u>	<u>130,080,000</u>	

SUBSTANTIAL SHAREHOLDERS

As at 30 June 2003, the following person who has interests or short positions in the shares and underlying shares as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO:-

Long positions in ordinary shares of the Company

Name	Number of shares held	Percentage of the Company's share capital
Dragon Delta Limited	515,126,000	28.99%