

3. Directors, Supervisors and Senior Management

(1) Changes in shareholdings of Directors, Supervisors and Senior Management

During the reporting period, there was no change in the shareholdings held by the Company's directors, supervisors and members of senior management.

(2) Appointment or Resignation of Directors, Supervisors and Members of Senior Management

On 1 April 2003, it was approved at the third meeting of the fourth Board of Directors that Mr. Si Zefu would resign from the post of chairman of the fourth Board of Directors and director since he was transferred to China Dongfang Electric Corporation to act as party deputy secretary, vice-chairman and general manager. The Board of Directors elected Mr. Zhu Yuanchao as chairman of the Company and Mr. Han Zhiqiao as vice-chairman, and appointed Mr. Han Zhiqiao as general manager of the Company.

On 19 May 2003, the 2002 annual general meeting of the Company was held, at which Mr. Xie Songlin and Mr. Zheng Peimin were elected as independent directors of the Company.