

The Board of Directors of Aluminum Corporation of China Limited (the "Company") is pleased to announce the unaudited interim results of operations of the Company, its subsidiaries and jointly controlled entities (the "Group") for the six months ended June 30, 2003, and would like to express our gratitude to our shareholders and the staff for their concern and support for the Company.

RESULTS

The consolidated turnover and other revenues of the Group for the six months ended June 30, 2003 amounted to RMB10,566.2 million, representing an increase of 28.1% as compared with the same period last year. The consolidated profit (after income taxes) for the period amounted to RMB1,575.0 million, representing an increase of 175.2% as compared with the same period last year. The basic earnings per share amounted to RMB0.15.