

CONDENSED CONSOLIDATED BALANCE SHEET
AS OF JUNE 30, 2003

	Note	Unaudited As of June 30, 2003 RMB'000	Audited As of December 31, 2002 RMB'000
Intangible assets	11	714,898	736,937
Property, plant and equipment	11	23,545,194	22,563,565
Interests in jointly controlled entities		21,714	17,695
Long-term investments		11,058	11,058
Deferred tax assets		110,925	32,734
Current assets			
Inventories		3,748,263	3,256,736
Accounts receivable, net	12	1,295,279	1,915,848
Due from related parties	13	467,268	472,629
Other current assets	14	618,831	570,508
Bank balances and cash:			
Pledged bank balances		60,681	46,169
Cash and cash equivalents		2,456,509	2,296,085
Total bank balances and cash		2,517,190	2,342,254
Total current assets		8,646,831	8,557,975
Current liabilities			
Accounts payable	15	1,897,178	1,971,509
Due to related parties	13	496,981	761,069
Other payables and accruals		2,916,365	2,804,036
Taxation payable		541,688	369,022
Current portion of long-term loans	17	948,916	1,053,984
Unsecured short-term loans		3,960,240	4,049,290
Total current liabilities		10,761,368	11,008,910
Net current liabilities		(2,114,537)	(2,450,935)
Total assets less current liabilities		22,289,252	20,911,054
Financed by:			
Issued capital and reserves	16	16,627,488	15,523,947
Minority interests		562,467	437,809
Non-current liabilities			
Long-term loans	17	5,099,297	4,949,298
		22,289,252	20,911,054