

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
 FOR THE SIX MONTHS ENDED JUNE 30, 2003

	Unaudited					
	Six months ended June 30, 2003					
	Share capital (Note 16(a)) RMB'000	Capital reserve (Note 16 (b)(i)) RMB'000	Statutory surplus reserve (Note 16 (b)(ii)) RMB'000	Statutory public welfare fund (Note 16 (b)(iii)) RMB'000	Retained earnings RMB'000	Total RMB'000
As of January 1, 2003	10,499,900	3,310,258	198,486	190,469	1,324,834	15,523,947
Profit for the period	—	—	—	—	1,575,019	1,575,019
Dividend	—	—	—	—	(471,478)	(471,478)
Transfer to capital reserve (Note 16(b)(i))	—	44,476	—	—	(44,476)	—
As of June 30, 2003	<u>10,499,900</u>	<u>3,354,734</u>	<u>198,486</u>	<u>190,469</u>	<u>2,383,899</u>	<u>16,627,488</u>

	Unaudited					
	Six months ended June 30, 2002					
	Share capital (Note 16(a)) RMB'000	Capital reserve (Note 16 (b)(i)) RMB'000	Statutory surplus reserve (Note 16 (b)(ii)) RMB'000	Statutory public welfare fund (Note 16 (b)(iii)) RMB'000	Retained earnings RMB'000	Total RMB'000
As of January 1, 2002	10,352,942	3,252,461	50,646	47,836	392,200	14,096,085
Issue of new shares at a premium	146,958	68,212	—	—	—	215,170
Share issue expenses	—	(10,415)	—	—	—	(10,415)
Profit for the period	—	—	—	—	572,350	572,350
Dividend	—	—	—	—	(178,498)	(178,498)
As of June 30, 2002	<u>10,499,900</u>	<u>3,310,258</u>	<u>50,646</u>	<u>47,836</u>	<u>786,052</u>	<u>14,694,692</u>