

# CONDENSED CONSOLIDATED BALANCE SHEET

		As of June 30, 2003 Rmb'000 Unaudited	As of December 31, 2002 Rmb'000 Audited
	Notes		
Non-current assets			
Fixed assets	8	12,112,993	12,014,986
Interest in a jointly-controlled entity		56,422	54,464
Interest in associates		162,410	159,829
Expressway operating rights		210,301	214,645
Long term investments		1,000	2,867
Goodwill		103,975	106,798
		<b>12,647,101</b>	<b>12,553,589</b>
Current assets			
Short term investment		1,114,449	858,114
Inventories		5,061	2,022
Trade receivables	9	20,332	14,367
Other receivables		74,117	128,672
Cash and cash equivalents		949,319	949,070
		<b>2,163,278</b>	<b>1,952,245</b>
Current liabilities			
Trade payables	10	205,112	207,166
Profit tax payable		120,971	109,289
Other taxes payable		11,039	15,724
Other payables and accruals		301,576	214,955
Interest-bearing bank and other borrowings		918,820	1,681,553
Long-term bonds repayable within one year		200,000	200,000
		<b>1,757,518</b>	<b>2,428,687</b>

# CONDENSED CONSOLIDATED BALANCE SHEET (CONT'D)

		As of June 30, 2003 Rmb'000 Unaudited	As of December 31, 2002 Rmb'000 Audited
Net current liabilities		405,760	(476,442)
Total assets less current liabilities		13,052,861	12,077,147
Non-current liabilities			
Interest-bearing bank and other borrowings		993,470	1,156,647
Long term bonds		1,000,000	—
Deferred tax	11	286,104	240,920
		2,279,574	1,397,567
Minority interests		970,229	977,789
		9,803,058	9,701,791
Capital and reserves			
Issued capital		4,343,115	4,343,115
Reserves		5,286,218	4,967,796
Proposed interim dividend		173,725	390,880
		9,803,058	9,701,791