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Important notes:

1. The board of directors of Beiren Printing Machinery Holdings Limited (the “Company”) and the directors of the Company (the “Directors”) warrant that this report does not contain any false information, misleading statements or material omission and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents herein contained.
2. The financial statements of the interim report of the Company have not been audited.
3. Mr. Zhu Wuan, the Chairman, Mr. Wang Guohua, the General Manager, and Mr. Bai Fan, Head of the Finance Department, have declared that they guarantee the truthfulness and completeness of the financial statements contained in the interim report

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I. BASIC CORPORATE INFORMATION

(1) Basic corporate information

1. Chinese Name of the Company : 北人印刷機械股份有限公司
Short Name : 北人股份
English Name of the Company : Beiren Printing Machinery Holdings Limited
English Abbreviation : BR
2. Place for Listing of Company's A Shares : Shanghai Stock Exchange
A Share Short Name : 北人股份
A Share Securities Code : 600860
Place of Listing of Company's H Shares : The Stock Exchange of Hong Kong Limited
H Share Short Name : 北人印刷
H Share Securities Code : 187
3. Registered Address : No. 44 Guangqu Road South, Chaoyang District, Beijing, the PRC
Office Address : No. 44 Guangqu Road South, Chaoyang District, Beijing, the PRC
Postal Code : 100022
Internet Website : <http://www.beirengf.com.cn>
Email Address : beirengf@beirengf.com
4. Legal Representative : Mr. Zhu Wuan
5. Secretary to the Board of Directors : Madam Rong Peimin
Correspondence Address : No. 44 Guangqu Road South, Chaoyang District, Beijing, the PRC
Telephone Number : 010-67748470
Facsimile Number : 010-67714086
Email Address : beirengf@beirengf.com
6. Information Dissemination:
Newspapers Specified by the Company : "Shanghai Securities Daily"
"Hong Kong Economic Times"
"The Standard"
Internet website specified by China Securities Regulatory Commission : <http://www.sse.com.cn>
Place of Inspecting the Company's Interim Report : Board Secretary's Office, Beiren Printing Machinery Holdings Limited
Place of Inspecting the Company Interim Report in Hong Kong : Woo, Kwan, Lee & Lo 27/F., Jardine House, Central, Hong Kong

(2) Major accounting data and indices

1. Major accounting data and financial indices

	Unit: Rmb		
	Percentage (%)		
	Increase (+)		
	/decrease (-)		
	As at 30.6.2003	As at 31.12.2002	
Current assets	1,103,007,257.80	958,210,285.86	15.11
Current liabilities	681,996,486.38	778,220,438.88	(12.36)
Total assets	1,976,789,673.35	1,882,271,513.97	5.02
Shareholders' equity			
(after minority interests)	1,174,594,496.69	979,111,254.56	19.97
Net assets per share (note)	2.78	2.45	13.71
Adjusted net assets per share (note)	2.73	2.29	19.16

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	For the reporting period (Jan-June)	For the same period last year	Increase (+)/ decrease (-) as compared with the same period last year
Net profit	54,287,823.14	46,512,543.55	16.72
Net profit after extraordinary items	49,735,634.18	43,229,453.85	15.05
Earnings per share (note)	0.129	0.116	10.63
Earnings/net asset ratio	4.62	4.75	(2.71)
Net cash flow from operating activities	137,586,225.18	54,118,147.78	154.23

Note: The Company has issued 22,000,000 new A shares during the period from 26 December 2002 to 7 January 2003. The calculation for the reporting period is based on 422,000,000 shares after the change in share capital whereas the calculation for the same period last year is based on the share capital of 400,000,000 shares.

2. Extraordinary items

	<i>Unit: Rmb Amount</i>
Extraordinary Items	
Non-operating income	1,372,495.09
Non-operating expenses	(5,625,414.78)
Income tax	(299,269.27)
Total	(4,552,188.96)

3. The differences between PRC accounting standards and Hong Kong accounting standards

	The PRC Accounting Standards	Unit: Rmb'000 Hong Kong Accounting Standards
Net profit	54,288	58,832
Explanation of the differences:		
Adjustment made to conform with the accounting principles generally accepted in Hong Kong:		
consequential adjustment on net assets contributed by Beiren Group Corporation		120
difference in valuation of capital contribution to subsidiaries		16
difference in impairment loss in value of other assets		4,000
difference in recognition of deferred tax		1,158
amortisation of goodwill upon acquisition of a subsidiary		(224)
others		(526)