

Consolidated Income Statement ►

For the year ended 30th April, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	4	108,371	192,154
Cost of sales		(123,509)	(186,367)
Gross (loss) profit		(15,138)	5,787
Other operating income		620	1,827
Selling and distribution expenses		(6,855)	(3,052)
Administrative and operating expenses		(41,200)	(35,274)
Investment losses	5	(6,670)	(1,096)
LOSS FROM OPERATIONS	6	(69,243)	(31,808)
Finance costs	8	(2,242)	(3,136)
Loss on disposal of a subsidiary		(19,222)	–
Share of losses of associates		(626)	(1,309)
Impairment loss recognised in respect of investment in an associate		–	(4,490)
LOSS BEFORE TAXATION		(91,333)	(40,743)
Income tax credit	9	1,586	245
NET LOSS FOR THE YEAR		(89,747)	(40,498)
LOSS PER SHARE	10		
Basic and diluted		HK3.16 cents	HK1.45 cents