

Balance Sheet ►

At 30th April, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	46,490	126,308
CURRENT ASSETS			
Prepayments, deposits and other receivables		1,727	1,752
Bank balances and cash		153	438
		1,880	2,190
CURRENT LIABILITIES			
Accrued charges and other payables		932	686
NET CURRENT ASSETS		948	1,504
		47,438	127,812
CAPITAL AND RESERVES			
Share capital	24	29,032	28,421
Reserves	26	18,406	99,391
		47,438	127,812

► 16

Annual
Report
2003

Lo Wai Shing, Felix
DIRECTOR

Lau Kevin
DIRECTOR