

Consolidated Balance Sheet

at 30 June 2003- unaudited

	<i>Note</i>	<i>At 30 June 2003 HK\$'000</i>	<i>At 31 December 2002 HK\$'000</i>
Non-current assets			
Investment properties		443,850	449,564
Property under development		262,943	258,873
Property, plant and equipment		602,245	598,519
Lease prepayments		110,410	113,212
Interest in associates		179,405	176,544
Investments		91,981	124,754
Hire purchase debtors		148,224	163,537
Deferred tax assets		21,870	22,194
		1,860,928	1,907,197
Current assets			
Investments		409,661	386,604
Inventories		457,063	399,673
Trade debtors	7	243,495	297,889
Hire purchase debtors		110,389	113,174
Other debtors, deposits and prepayments		115,654	128,930
Cash and cash equivalents	8	1,019,830	917,632
		2,356,092	2,243,902
Current liabilities			
Bank overdrafts (unsecured)	8	59,286	48,231
Bank loans (unsecured)		60,050	78,970
Trade creditors	9	233,535	182,782
Other creditors and accruals		173,382	155,638
Amounts due to related companies		639	1,438
Taxes payable		102,366	119,203
Provisions		8,175	7,284
		637,433	593,546
Net current assets		1,718,659	1,650,356
Total assets less current liabilities		3,579,587	3,557,553

	<i>Note</i>	<i>At 30 June 2003 HK\$'000</i>	<i>At 31 December 2002 HK\$'000</i>
Non-current liabilities			
Deferred tax liabilities		9,128	9,259
Bank loans (unsecured)		11,611	15,481
Provisions		7,731	9,126
		28,470	33,866
Minority interests		8,283	8,851
NET ASSETS		3,542,834	3,514,836
Representing:			
Share capital	10	1,006,655	1,006,655
Reserves	11	2,536,179	2,508,181
SHAREHOLDERS' EQUITY		3,542,834	3,514,836

The notes on pages 8 to 12 form part of these financial statements.