

Condensed Consolidated Cash Flow Statement

for the six months ended 30 June 2003 - unaudited

	<i>2003</i>	<i>2002</i>
	<i>HK\$'000</i>	<i>HK\$'000</i>
Net cash from/(used in) operating activities	200,664	(1,236)
Net cash (used in)/from investing activities	(12,992)	2,141
Net cash used in financing activities	(86,744)	(67,636)
Net increase/(decrease) in cash and cash equivalents	100,928	(66,731)
Cash and cash equivalents at 1 January	869,401	856,251
Effect of exchange differences	(9,785)	35,302
Cash and cash equivalents at 30 June	960,544	824,822

The notes on pages 8 to 12 form part of these financial statements.

Condensed Consolidated
Cash Flow Statement