

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS – UNAUDITED

for six months ended 30th June, in dollar thousands except per share data

		Six months ended 30th June		Year ended 31st December
	Note	2003	2002	2002
<b>Gross turnover</b>	2	<b>480,759</b>	640,749	1,326,642
Discounts		<b>(106,312)</b>	(126,386)	(277,269)
Cost of sales		<b>(150,293)</b>	(193,857)	(386,767)
Beer duty and taxes		<b>(63,261)</b>	(87,919)	(176,011)
<b>Gross profit</b>		<b>160,893</b>	232,587	486,595
Distribution costs		<b>(18,452)</b>	(23,015)	(46,023)
Selling and administrative expenses		<b>(178,763)</b>	(192,719)	(382,053)
Other operating expenses		<b>(7,120)</b>	(6,124)	(19,577)
(Loss)/profit from operations		<b>(43,442)</b>	10,729	38,942
Financing costs		<b>(2,463)</b>	(3,953)	(7,059)
Other net income		<b>4,642</b>	1,536	11,697
<b>(Loss)/profit from ordinary activities before taxation</b>	3	<b>(41,263)</b>	8,312	43,580
Taxation	4	<b>3,400</b>	1,443	(2,431)
<b>(Loss)/profit from ordinary activities after taxation</b>		<b>(37,863)</b>	9,755	41,149
Minority interests		<b>2,283</b>	3,379	(1,423)
<b>(Loss)/profit attributable to shareholders</b>	5,12	<b>(35,580)</b>	13,134	39,726
<b>Dividends attributable to the interim period/year</b>	6			
First interim dividend declared during the interim period		–	(11,207)	(11,207)
Second interim dividend declared after the interim period end		–	(11,207)	(11,207)
Third interim dividend declared after the interim period end		–	–	(7,471)
Final dividend proposed after the year end		–	–	(7,471)
		–	(22,414)	(37,356)
<b>(Loss)/earnings per share – Basic</b>	7	<b>(\$0.10)</b>	\$0.04	\$0.11

The Notes on pages 11 to 16 form part of this interim financial report.