

CONSOLIDATED BALANCE SHEET – UNAUDITED

as at 30th June, in dollar thousands

		As at 30th June	As at 31st December
	Note	2003	2002
Non-current assets			
Fixed assets	8	2,048,088	2,083,863
Held to maturity securities – unlisted		23,221	29,844
Other assets		7,537	7,539
		<u>2,078,846</u>	<u>2,121,246</u>
Current assets			
Inventories	9	86,055	87,263
Trade and other receivables	10	127,301	190,091
Amounts due from holding company and fellow subsidiaries		27,539	26,011
Held to maturity securities – unlisted		27,427	20,120
Cash and cash equivalents	11	279,587	264,849
		<u>547,909</u>	<u>588,334</u>
Current liabilities			
Banks loans (unsecured)		(66,284)	(77,998)
Trade and other payables	10	(102,621)	(110,295)
Amounts due to holding company and fellow subsidiaries		(18,520)	(17,922)
		<u>(187,425)</u>	<u>(206,215)</u>
Net current assets		<u>360,484</u>	<u>382,119</u>
Total assets less current liabilities		<u>2,439,330</u>	<u>2,503,365</u>
Non-current liabilities			
Interest-bearing liabilities (unsecured)		(195,000)	(195,000)
Leased factory maintenance provision		(41,969)	(39,948)
Retirement benefit liability		–	(12,157)
Deferred taxation		–	(3,393)
		<u>(236,969)</u>	<u>(250,498)</u>
Minority interests		<u>(100,368)</u>	<u>(107,764)</u>
NET ASSETS		<u>2,101,993</u>	<u>2,145,103</u>
CAPITAL AND RESERVES			
Share capital		186,785	186,785
Reserves	12	1,915,208	1,958,318
		<u>2,101,993</u>	<u>2,145,103</u>

The Notes on pages 11 to 16 form part of this interim financial report.